

Introduction to Economics

Summer Term 2022 - Syllabus

Lecturers: Dr. Duncan Roth, Patrick Hoffmann

Content: This course introduces basic concepts of economics, in particular the field of microeconomics (for example, demand, supply, and markets). Previous knowledge in economics is not required.

Time and room: See Marvin

Examination: Exam (60 minutes)

Course topics
Course organization
(Chapter 1) The capitalist revolution Tutorial 1
(Ch 2) Technology, population, and growth Tutorial 2
(Ch 3) Scarcity, work, and choice Tutorial 3
(Ch 4) Social interactions Tutorial 4
(Ch 5) Property and power: Mutual gains and conflict Tutorial 5
(Ch 6) The firm: Owners, managers, and employees Tutorial 6
(Ch 7) The firm and its customers Tutorial 7
(Ch 8) Supply and demand: Price-taking and competitive markets Tutorial 8
(Ch 9) The labour market: Wages, profits, and unemployment Tutorial 9
(Ch 10) Banks, money, and the credit market Tutorial 10
(Ch 11) Rent-seeking, price setting, and market dynamics Tutorial 11
(Ch 12) Markets, efficiency, and public policy Tutorial 12

Resources:

- The course is based on the CORE textbook “The economy” which is freely available online (<https://www.core-econ.org/>)
- All learning materials will be available via ILIAS
- You get access to the ILIAS one day after your registration via Marvin