

Unofficial translation of the Degree Program and Examination Regulations
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The Departmental Council of the Department of Business and Economics at Philipps-Universität Marburg, in accordance with § 50 (1) of the Hessian Higher Education Act (HessHG) in the version of December 14, 2021 (GVBl. 2021, p. 931), last amended by Article 1 of the Act of October 10, 2024 (GVBl. 2024 No. 56), has adopted the following degree program and examination regulations on February 27, 2025:

Degree Program and Examination Regulations
for the degree program

"Economics, Institutions, and Behavior"

leading to the degree

"Master of Science (M.Sc.)"

at Philipps-Universität Marburg

February 27, 2025

Table of contents

Table of contents	2
I. General Information	5
§ 1 Scope of application	5
§ 2 Goals of the degree program	5
§ 3 Master's degree	5
II. Program-related provisions	5
§ 4 Admission requirements	5
§ 5 Academic advising	7
§ 6 Degree program: structure, content, curriculum and information	7
§ 7 General standard program duration, promotion of excellence and start of studies	10
§ 8 Study abroad	10
§ 9 Structural variant of the degree program	11
§ 10 Modules and credit points	11
§ 11 Practical modules and profile modules	11
§ 12 Module and course registration as well as module and course deregistration	11
§ 13 Access to compulsory elective modules or courses with limited participation options	12
§ 14 Application of modules across degree programs	12
§ 15 Coursework and compulsory attendance	13
III. Examination-related provisions	13
§ 16 Examination committee	13
§ 17 Tasks of the examination committee and the examination administration	13
§ 18 Examiners and observers	13
§ 19 Recognition of coursework and examinations	13
§ 20 Module list, import and export module list and module handbook	13
§ 21 Examinations	14

§ 22	Examination types and durations, completion times, scope	14
§ 23	Master's thesis	15
§ 24	Examination dates, examination registration and deregistration	16
§ 25	Time requirements to earn credits	17
§ 26	Family support, accommodations for hardships and informal part-time study	17
§ 27	Absence, withdrawal, fraud, violation of regulations	18
§ 28	Grading and grade composition	18
§ 29	Nonbinding examination option	19
§ 30	Repetition of examinations	19
§ 31	Loss of the right to take the examination and final failure	19
§ 32	Invalidity of examination results	19
§ 33	Certificate	19
§ 34	Diploma	19
§ 35	Diploma Supplement	20
§ 36	Transcript of Records and complete grade record	20
IV. Final provisions		20
§ 37	Inspection of the examination documents	20
§ 38	Effective date and transitional provisions	20
Appendix 1: Exemplary degree program curricula		21
Appendix 2: Module list		24
Appendix 3: Import module list		37
Appendix 4: Export module list		41
§ 1	Export of curricular modules to other degree programs	41
§ 2	Specific export modules for other degree programs	43
Appendix 5: Internship regulations		44
§ 1	General	44
§ 2	Aims of the internship	44
§ 3	Internship positions	44

§ 4	Timing and duration of the internship	45
§ 5	Recognition and proof of completion	45
§ 6	Rights and obligations during the internship	45

Appendix 6: Regulations for special admission requirements and aptitude assessment procedures		46
§ 1	Special admission requirements	46
§ 2	Application for participation in the aptitude assessment procedure	46
§ 3	Aptitude assessment committee	46
§ 4	Suitability assessment procedure	47
§ 5	Completion of the procedure	48

I. General Information

§ 1 Scope of application

In addition to the General Regulations for Master's degree programs at Philipps-Universität Marburg dated 13 September 2010 (Official Notices of Philipps-Universität Marburg, No. 52/2010) in the currently valid version - hereinafter referred to as the General Regulations - these study and examination regulations govern the objectives, content, structure and organization of the degree program as well as the requirements and procedures for examinations in the degree program "Economics, Institutions, and Behavior" with the degree "Master of Science (M.Sc.)".

§ 2 Goals of the degree program

In this program, students will be enabled to grasp economic problems in detail for themselves and to describe them to others in writing and in presentation form in an appropriate and target group-oriented manner. Furthermore, graduates will be able to develop various problem-solving proposals and assess them theoretically and/or empirically with regard to the probable degree of target achievement. In particular, possible institutions are developed for the proposed solutions and also examined from a behavioral economics perspective.

The degree program thus prepares graduates for jobs with high analytical demands. Examples of jobs include economist in a ministry or other authority, a research institute or a non-governmental organization; management consultant; analyst, e.g. in the financial industry.

§ 3 Master's degree

(1) The Master's examination is passed if all modules specified in § 6 have been successfully completed.

(2) Upon successful completion of the degree program in accordance with paragraph 1, the Department of Business and Economics shall award the academic degree "Master of Science (M.Sc.)".

II. Program-related provisions

§ 4 Admission requirements

(1) The general admission requirement for the Master's degree program is proof of completion of a relevant Bachelor's degree program in a business and economics or social science field or an at least equivalent domestic or foreign university degree or proof of a comparable domestic or foreign professionally qualifying university degree.

In the completed Bachelor's degree program, basic economic knowledge must have been acquired and at least 72 credit points must have been earned in business and economics subjects and the associated auxiliary sciences that impart methodological skills (e.g. mathematics for economists, statistics).

If no degree certificate with an overall grade is available by the application deadline, enrollment may be conditional. In the case of an underlying Bachelor's degree program with a scope of 180 credit points, the prerequisite is that proof of passed module examinations or partial module examinations amounting to at least 80% of the credit points required for the relevant Bachelor's degree is provided. The proof must include an average grade determined on the basis of the graded module examinations and partial module examinations within the scope of the 80% of the credit points required for the Bachelor's degree. Enrollment can only take place subject to the proviso that all course work and examinations for the Bachelor's degree program have been completed before the start of the Master's degree program (deadline March 31 if the Master's degree program starts in the summer semester or deadline September 30 if the Master's degree program starts in the winter semester) and that proof of the degree certificate is submitted by the end of the lecture period of the first semester.

(2) The aptitude assessment committee appointed by the departmental council in accordance with § 2 of Appendix 6 "Special admission requirements" shall decide on the relevance of the previous studies as defined in paragraph 1.

(3) The aptitude assessment committee appointed by the departmental council in accordance with § 2 of Appendix 6 "Special admission requirements" also decides on the existence of the required credit points in accordance with para. 1.

(4) The question of the comparability of the university degree within the meaning of para. 1 shall be decided by the aptitude assessment committee appointed by the departmental council in accordance with § 2 of Appendix 6 "Special admission requirements".

(5) The special admission requirements are regulated in Appendix 6.

(6) In addition, sufficient knowledge of English (level at least B2 according to the "Common European Framework of Reference for Languages") must be demonstrated, as the degree program is offered entirely in English. Knowledge of German is not required.

(7) In addition to the general admission requirements for the degree program, participation in individual modules or parts of modules may be made dependent on the fulfillment of specific module admission requirements. In this case, the prerequisites are listed in the module list (Appendix 2) under "Prerequisites for participation".

(8) Particularly high-performing Bachelor's students may be permitted to complete modules from this consecutive Master's degree program subject to available capacity. The work completed must be recognized in the Master's degree program upon application and submission of appropriate evidence.

§ 5 Academic advising

General academic advising is provided by the Central Student Counseling (ZAS) at Philipps-Universität Marburg. Subject-specific academic advising is usually provided by the professors or by authorized persons.

§ 6 Degree program: structure, content, curriculum and information

(1) The Master's degree program "Economics, Institutions, and Behavior" is divided into the study areas Foundations, Institutions and Behavior: Theory, Institutions and Behavior: Empirics, Specialization: Political Economy, Specialization: Sustainability, Specialization: Money, Accounting, and Finance, Electives and Master Thesis.

(2) The degree program consists of modules that are assigned to the various areas of study in accordance with para. 1. The following program structure results from the assignment of the modules, the degree to which they are compulsory and the calculated student workload in credit points (*Leistungspunkte, LP*):

	Compulsory [PF] / Compulsory elective [WP]	Credit points	Comment
Foundations		24	
Introduction to Institutional Economics	PF	6	
Decision-Making in Strategic and Non-Strategic Settings	PF	6	
Introduction to Behavioral Economics	PF	6	
Applied Econometrics	WP	6	1 out of 2
<i>Import module according to Appendix 3*</i>	WP	6	
Institutions and Behavior: Theory		18	
Institutions and Behavior: Theory	WP	6	
Law and Economics	WP	6	
Public Economics	WP	6	
Topics in Institutions and Behavior: Theory Abroad	WP	6	
Seminar in Institutions and Behavior: Theory	PF	6	
Institutions and Behavior: Empirics		18	
Empirical Macroeconomics	WP	6	
Experimental Economics	WP	6	
Institutions and Behavior: Empirics	WP	6	



<i>Import module according to Appendix 3*</i>	WP	6	
Topics in Institutions and Behavior: Empirics Abroad	WP	6	
Seminar in Institutions and Behavior: Empirics	PF	6	
Specialization: Political Economy		0-30	**
Economic Aspects of Political Institutions	WP	6	
Political Economy	WP	6	
Topics in Political Economy Abroad	WP	6	
<i>Import modules according to Appendix 3*</i>	WP	6-18	
Specialization: Sustainability		0-30	**
Behavioral Economics and Sustainability	WP	6	
Topics in Sustainability Abroad	WP	6	
<i>Import modules according to Appendix 3*</i>	WP	6-18	
Specialization: Money, Accounting, and Finance		0-30	**
European Monetary Economics	WP	6	
International Macroeconomics and Finance	WP	6	
Corporate Finance and Institutions	WP	6	
Topics in Money, Accounting, and Finance Abroad	WP	6	
<i>Import modules according to Appendix 3*</i>	WP	6-18	
Electives		0-18	
Internship	WP	6	
Key Qualifications	WP	6	
Perspectives on Peace, Justice, and Inclusive Societies	WP	6	
Seminar in Institutions and Behavior: Advanced Level	WP	6	
Elective Abroad I	WP	6	
Elective Abroad II	WP	6	
Elective Abroad III	WP	6	
<i>Import modules according to Appendix 3*</i>	WP	6-18	
<i>Modules not selected from the other fields of study</i>	WP	6-18	
Master Thesis		30	
Master Thesis	PF	30	

Total		120	
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* Import module according to Appendix 3 Import module list

** In principle, modules from all three specialization areas can be taken. In order for a specialization to be shown on the certificate in accordance with § 33 Para. 1, at least 18 LP must be completed within a specialization.

(3) The Foundations study area offers introductory courses in institutional economics and behavioral economics, which are central components of the study program. In addition, theoretical microeconomics and empirical analysis lay important foundations for the further course of study.

(4) The study area Institutions and Behavior: Theory offers advanced courses in institutional economics in particular, which are methodologically characterized by a theoretical approach. In order to consolidate this methodology to a large extent, students are motivated to engage intensively and independently with current research literature in a seminar.

(5) The Institutions and Behavior: Empirics study area offers advanced courses in institutional economics in particular, which are methodologically characterized by an empirical approach. In order to consolidate this methodology to a large extent, students are motivated to engage intensively and independently with current research literature in a seminar. A course on experimental economics introduces an important method of behavioral economics.

(6) The area of study Specialization: Political Economy deals with how the political sphere influences the economy and vice versa. For example, actors such as politicians are understood as self-interested decision-makers and political competition before elections is analyzed. In this area of study, various subject areas are examined from this perspective.

(7) In the Specialization: Sustainability study area, students learn about various social or organizational challenges in the context of sustainability and possible instruments for overcoming them. This is done using various methods and in an interdisciplinary manner.

(8) The study area Specialization: Money, Accounting, and Finance opens up economic and business perspectives on the financial market and prepares students for a career in this sector.

(9) In the Elective study area, students can take on other subject-specific perspectives and/or gain new insights, also with regard to career orientation, through a creditable internship.

(10) The degree program is more research-oriented.

(11) The exemplary sequence of the modularized course of study is shown in the curricula (cf. Appendix 1).

(12) General information and regulations in their current form can be found on the degree program website at

<https://www.uni-marburg.de/en/fb02/studying/study-programmes/master-economics-and-institutions>

is available. In particular, the module handbook and the degree program curriculums can also be viewed there. Furthermore, a list of the current import and export offers of the degree program is published.

(13) The assignment of the individual courses to the modules of the degree program can be found in the course catalog of the Philipps-Universität Marburg, which is available on the university's website.

§ 7 General standard program duration, promotion of excellence and start of studies

(1) The general standard program duration for the Master's degree program "Economics, Institutions, and Behavior" is 4 semesters. On the basis of these study and examination regulations, the department shall ensure a range of courses that enables students to complete all the coursework required to pass the degree program, including the completion of the thesis, within the general standard period of study.

(2) The department endeavors to support particularly high-performing students. To this end, a study structure and supervision are offered that should make it easier for students to graduate before the end of the standard period of study.

(3) Students may begin their studies in either the winter or summer semester.

§ 8 Study abroad

(1) A voluntary study abroad period of one semester can be integrated into the course of study without extending the period of study. The period of the third semester is intended for this purpose. The modules planned for this period in accordance with the degree program curriculum (Appendix 1) are particularly well suited to being completed at foreign universities and recognized for studies at Philipps-Universität Marburg.

(2) Advice on various target universities and on internship opportunities abroad, subject requirements, recognition options and funding opportunities is provided by the department's study abroad advisory service and the offices responsible for study abroad at Philipps-Universität Marburg.

(3) Students shall complete a learning agreement with their department and the foreign host university prior to their stay abroad. In such a learning agreement, the study program to be completed abroad as well as the credit points to be awarded upon successful completion of a module or course must be specified. Students agree to complete the agreed study programme at the host university as an integral part of their studies, and the department recognizes the credits earned.

The learning agreement is binding for all parties involved. In order to conclude a learning agreement, it is essential that the intended learning outcomes and competencies largely match. It is not necessary for the content to match.

(4) In justified exceptional cases, the learning agreement may be amended or adapted before and during the stay abroad at the request of the student with the consent of the department. The consent of the host university abroad is required.

(5) Deviations from the agreements made in the learning agreement are only permitted retrospectively if the student is not responsible for them and corresponding documentation is submitted.

§ 9 Structural variant of the degree program

The Master's degree program "Economics, Institutions, and Behavior" corresponds to the structural variant of a "single-subject degree program".

§ 10 Modules and credit points

The provisions of § 10 General Regulations apply.

§ 11 Practical modules and profile modules

(1) The Master's degree program "Economics, Institutions, and Behavior" does not include an internal internship module in accordance with § 6 of these study and examination regulations. An optional external internship module is provided in the "Electives" study area in accordance with § 6 Para. 9 of these study and examination regulations. The "Internship" module can be replaced by the other modules provided for the corresponding study area in § 6 of these study and examination regulations. In addition to the module handbook, more detailed provisions for the implementation of external internship modules are set out in the internship regulations (Appendix 5).

(2) Participation for at least two semesters in the student council or in student associations and initiatives authorized by the department or as an elected member of university self-administration committees can be credited as a "Key Qualifications" module with 6 credit points.

Supervised participation in a team research project in the working groups of the Department of Business and Economics can be credited as a module or in part for the module "Key Qualifications". The examination committee decides on the recognition of achievements and evidence to be submitted.

(3) In all other respects, the provisions of § 11 General Regulations shall apply.

§ 12 Module and course registration as well as module and course deregistration

(1) Binding registration is generally required for modules and events.

Registrations within the meaning of sentence 1 can be provided as implicit examination registrations. Binding registration constitutes implicit registration for coursework and/or examinations.

(2) The registration and deregistration procedure as well as the registration and deregistration deadlines will be announced in good time on the course-related website in accordance with § 6 (13). The allocation of module or course places is carried out in accordance with § 13 of these study and examination regulations if capacities are limited.

§ 13 Access to compulsory elective modules or courses with limited participation options

(1) Admission numbers may be set for compulsory elective modules and courses by resolution of the departmental council if this is absolutely necessary to ensure orderly teaching and study and to achieve the educational objective. Each fixed number of participants shall be announced in an appropriate manner in good time before the start of the compulsory elective module or course.

(2) In the case of a compulsory elective module or a course with limited capacity, there is no entitlement to participation if the study of at least one other alternative compulsory elective module or another course is open.

(3) If the number of registrations for a compulsory elective module or course exceeds the number of places available, a selection must be made. The selection is made by drawing lots.

In any case, it must be ensured that hardship cases, in particular those within the meaning of § 26 (1) and (2) (priority group 1) and students with a special interest in participation (priority group 2) are considered in advance within the framework of the available capacities. A special interest exists in particular for those students,

- for whom the compulsory elective module or the course is compulsory due to an internal specialization,
- who did not receive a place in a previous semester despite registering, although the degree program curriculum provided for the compulsory elective module,
- who have unsuccessfully participated in the compulsory elective module or course if repeated participation is mandatory for the repeat examination.

If, in individual cases, the available places are not sufficient to take into account the two priority groups, students in priority group 1 are to be given priority for admission; within the groups, the decision is then made by drawing lots.

§ 14 Application of modules across degree programs

(1) Modules that are based on the provisions of other degree programs in terms of their offerings and examination regulations ("import modules") are provided. More detailed information on these modules is summarized in Appendix 3.

(2) Modules from the Master's degree program "Economics, Institutions, and Behavior", which can also be completed as part of other degree programs, are subject to the provisions of § 20 (4) of these study and examination regulations and § 14 (2) of the General Regulations.

§ 15 Coursework and compulsory attendance

If specified in the module list, attendance is compulsory for all or certain courses of a module. The physical presence of students ("attendance") in courses does not count as coursework. In this case, regular attendance is a prerequisite for admission to the module examination or for the awarding of credit points. Attendance must be determined in an appropriate manner. If attendance is compulsory, a maximum permissible absence rate of less than 20% of the courses applies. In cases of hardship, the examination committee may grant the opportunity to compensate for absences in excess of this percentage upon justified request, for example by making up certain work. Otherwise, § 15 General Regulations apply.

III. Examination-related provisions

§ 16 Examination committee

(1) The departmental council appoints the examination committee.

(2) The examination committee shall consist of

1. three members of the group of professors,
2. one member of the group of research assistants and
3. a member of the student group.

A deputy member should be elected for each member.

(3) The term of office, the chairmanship, the quorum and other aspects are governed by § 16 General Regulations.

§ 17 Tasks of the examination committee and the examination administration

The provisions of § 17 General Regulations apply.

§ 18 Examiners and observers

The provisions of § 18 General Regulations apply.

§ 19 Recognition of coursework and examinations

The provisions of § 19 General Regulations apply.

§ 20 Module list, import and export module list and module handbook

(1) The modules to be completed as part of the degree program are summarized in the module list (Appendix 2) and in the list of import modules (Appendix 3). The type of modules, their allocation to the various areas of the degree program, options between modules and within modules, the prerequisites for participation in the modules as well

as the credit points to be earned, the form of examination, the assessment and the competence objectives can be found in these lists and in § 6. In the case of import modules, this information can be found in the original module lists of the degree program offering the module.

(2) The offer of import modules is subject to the proviso that changes to the modules can be made by the teaching units offering them (in particular, for example, due to accreditation). No changes to these study and examination regulations are necessary for this. Such changes will be announced by the examination committee in good time on the course-related website. Furthermore, the examination committee may decide that additional modules may be admitted as import modules in general or in individual cases upon justified request, provided that the department or institution offering the course agrees.

(3) Further information with detailed module descriptions and the current range of import modules are published in a module handbook on the website of the degree program.

(4) The export modules are summarized in Appendix 4.

§ 21 Examinations

The provisions of § 21 General Regulations apply.

§ 22 Examination types and durations, completion times, scope

(1) Written examinations shall take the form of

- Written exams (*Klausuren*), which may also be conducted in whole or in part as e-exams (*E-Klausuren*) (in accordance with Appendix 6 of the General Regulations) and in whole or in part as multiple-choice exams ("choose-an-answer examinations"; in accordance with Appendix 8 of the General Regulations),
- Term papers,
- Portfolios,
- Internship reports,
- the Master's thesis.

(2) Other forms of examination are

- Presentations

(3) The following durations or completion times and scopes are allocated to the aforementioned forms of examination. In the case of written examinations that are not taken under supervision, the total time available for completion should be longer. The duration of written exams (*Klausuren*) is between 60 and 120 minutes. Term papers have a length of 10-20 pages. The completion time for term papers is 2 to 3 weeks (in the sense of a pure examination period). The length of a portfolio is 3-8 pages. The

completion time for portfolios is between 1-3 weeks (in terms of a pure examination duration). The scope of the internship report is approx. 5 pages. The completion time for the internship report is approx. 1 week (in terms of a pure examination duration). The duration of presentations is between 10 and 30 minutes (per student). The master's thesis comprises 40-70 pages.

(4) The relevant regulations of the study and examination regulations of the degree programs from which the modules are imported shall apply to the import modules in accordance with Appendix 3 and the examinations provided for therein in their currently valid version.

(5) Multimedia-supported written exams ("e-exams") take place in accordance with the regulations in the General Regulations, Appendix 6.

(6) Multiple-choice examinations are held in accordance with the regulations in the General Regulations ("choose-an-answer examinations"), Appendix 8.

(7) In all other respects, the provisions of § 22 General Regulations shall apply.

§ 23 Master's thesis

(1) The master's thesis (final thesis) is an obligatory part of the degree program. It forms an independent final module. The master's thesis must be written in English.

(2) The master's thesis is an examination paper in which the candidate should demonstrate the ability to independently work on a defined problem from the subject area of economics or special business administration in accordance with § 6 using scientific methods within a specified period of time. The aim is for the candidate to apply the knowledge acquired during their studies in conjunction with scientific methods to relevant questions in economics or the field of accounting and finance. The economic analysis of institutions, also taking into account behavioral economic approaches, should play a special role. The master's thesis is worth 30 credit points.

(3) The master's thesis can be completed as an individual thesis or as group work. In this case, the contribution of the individual candidate to be assessed as an examination achievement must be clearly distinguishable and assessable on the basis of sections, page numbers or other criteria that enable clear differentiation.

(4) Admission to the master's thesis requires successful completion of the Foundations section (24 LP) and at least 18 LP in the Institutions and Behavior: Theory and Institutions and Behavior: Empirics sections.

(5) The candidate proposes an advisor and an authorized examiner as the first reviewer for the master's thesis. The candidate also has the right to nominate the second reviewer. The adviser and the first reviewer may be the same person. The suggestions do not justify a claim. The first reviewer must be appointed by the examination committee for the assessment of master's theses. The topic of the master's thesis is submitted to the examination committee by the first reviewer and assigned by the examination committee. If the candidate is unable to find an advisor and first reviewer,

the chair of the examination committee shall appoint the advisor and first reviewer and ensure that a topic for the master's thesis is issued in good time.

(6) The master's thesis must be completed within the completion time of six months. The topic of the thesis must be such that it can be completed within this period. An extension of the completion time by a maximum of 20% (e.g. due to unforeseen problems with the procurement of literature or data) is possible upon justified request by the candidate; it does not lead to the award of additional credit points. The completion time begins with the issuance of the topic; the time of issue must be recorded. The topic should be issued in good time so that no extension of the study period occurs even if an extension of the completion time is granted.

(7) The master's thesis must be submitted on time to the examination committee or a body designated by it in two printed copies and in digital form in accordance with the examination committee's specifications. The time of submission must be recorded. When submitting the thesis, the candidate must confirm in writing that he or she has written the thesis independently and has not used any sources or aids other than those specified. If the master's thesis is not submitted on time, it shall be graded as "insufficient" (0 points) in accordance with § 28 (2) General Regulations.

(8) The master's thesis is failed if the overall grade is not at least 5 points ("sufficient") in accordance with § 28 (2) General Regulations; it may be repeated once.

The examination committee shall ensure that the candidate receives a new topic within six weeks of notification of failure. The topic may only be returned within the period specified in § 23 (7) sentence 1 General Regulations if the candidate did not make use of this option when writing the master's thesis for the first time. A second repetition of the master's thesis is excluded.

(9) Grade compensation for a failed master's thesis is not permitted.

(10) In all other respects, the provisions of § 23 General Regulations shall apply.

§ 24 Examination dates, examination registration and deregistration

(1) The examination committee shall announce the time periods for examinations and repeat examinations. Dates for written exams (*Klausuren*) and other examination dates that are equally valid for all participants in a module are announced in the course catalog. Examination dates to be agreed individually (e.g. presentations) are listed in the course catalog with the note "n. V."

(2) Examinations shall take place as part of the respective module courses or immediately following them. If examinations take place following module courses, they should generally be offered in a two to three-week examination period at the end of the lecture period or at the beginning or end of the subsequent lecture-free period. As a rule, written examinations should take place on the same day of the week and at the same time as a corresponding module course. The examiner should also provide for the preparation of examination papers, such as term papers, during the lecture-free period.

(3) The first date for retaking examinations must be set in such a way that successful participation guarantees continued studies in the following semester.

(4) Binding registration is required to participate in an examination. The examination committee shall announce the deadlines and the form of registration in an appropriate manner at least 4 weeks before the start of the registration period. Admission to the examination shall be refused if the registration deadline is not met or if admission requirements are not met.

(5) When registering for written exams (*Klausuren*), students are free to choose between the first date and the retake date. When choosing the date for the repeat examination, no further repeat examination will be offered in the same semester in the event of failure. In this case, if subsequent modules build on each other (consecutive modules) and require the failed module, continued study in the following semester cannot be guaranteed in deviation from § 24 (3).

(6) A binding examination registration can be withdrawn without giving reasons, provided this is done within the deadline set by the examination committee. These deadlines and the form of withdrawal will be announced together with the corresponding regulations for registration.

(7) Upon reasoned application to the examination committee, alternative dates will be set for examinations that cannot be taken due to religious work bans. Proof of membership of the relevant religious community must be submitted with the application. The application must be submitted at least four weeks before the examination date.

§ 25 Time requirements to earn credits

The provisions of § 25 General Regulations apply.

§ 26 Family support, accommodations for hardships and informal part-time study

(1) In courses and examinations, consideration must be given to stress caused by pregnancy and the upbringing of children, by the care of relatives in need of care and by a disability or chronic illness of the student. The nature and severity of the burden must be proven by the student in good time to the person responsible for the course or the office of the examination committee (examination office) with suitable documentation. In cases of doubt, the examination committee shall decide upon written application. In cases of illness, the examination committee may request a medical certificate from a public health officer. It must be possible to take advantage of the statutory maternity protection periods and parental leave periods.

(2) If a student can credibly demonstrate that he or she is unable to take the examination in the intended form in whole or in part due to a disability, chronic illness, caring for relatives in need of care, pregnancy or raising children, the examination committee shall compensate for this disadvantage by taking appropriate measures, such as extending the completion time or changing the examination procedure.

(3) In accordance with the applicable legal regulations, the degree program can be carried out in whole or in part as informal part-time studies upon application. In the case of an approved informal part-time study program, there is no entitlement to the provision of a special teaching and study program. In any case, we strongly recommend that you seek academic advice before embarking on informal part-time studies.

§ 27 Absence, withdrawal, fraud, violation of regulations

(1) An academic achievement is deemed to have been failed or an examination achievement is deemed to be "insufficient" (0 points) in accordance with § 28 (2) General Regulations if the candidate misses an examination date that is binding for him or her without good cause or if he or she withdraws from an academic achievement or examination that has already been taken without good cause. The same applies if a coursework or examination is not completed within the specified completion time.

(2) The important reason asserted for the absence or withdrawal must be reported immediately in writing and made credible. In the event of illness, a medical certificate must be submitted. In this case, the existing examination results are recognized.

(3) If the candidate attempts to influence the result of coursework or examinations by cheating or using unauthorized aids, the coursework in question is deemed to have been failed or the examination in question is deemed to be "insufficient" (0 points) in accordance with § 28 (2) General Regulations. A candidate who disrupts the orderly completion of a coursework or examination may be excluded from continuing the coursework or examination by the examiner or supervising person; in this case, the coursework is also deemed to have been failed or the examination is deemed to have been failed (0 points) in accordance with § 28 (2) General Regulations. In serious cases, the examination committee may exclude the candidate from taking further examinations, so that the right to take examinations in the degree program expires.

(4) Decisions in accordance with paragraphs 1 to 3 must be communicated to the candidate immediately in writing, stating the reasons and providing information on legal remedies.

§ 28 Grading and grade composition

(1) The modules "Internship", "Key Qualifications" and "Perspectives on Peace, Justice, and Inclusive Societies" are not assessed with points in deviation from § 28 (2) General Regulations.

(2) The overall assessment of the Master's examination in points in accordance with column (a) of the table in § 28 (6) General Regulations is calculated from the average value of the module assessments weighted according to credit points. Modules not graded with points (ungraded) are not taken into account.

(3) In all other respects, the provisions of § 28 General Regulations shall apply.

§ 29 Nonbinding examination option

There is no provision for a nonbinding examination option.

§ 30 Repetition of examinations

- (1) Passed examinations cannot be repeated.
- (2) Failed examinations may be repeated twice.
- (3) It is permissible to change up to two compulsory elective modules that have been definitively failed once.
- (4) If a candidate who has acquired at least 108 credit points fails an examination in the last regular examination period, the examination committee may, upon request, grant this candidate an extraordinary examination at an earlier date than the following regular examination date of this examination, in which the credit points of the corresponding examination can be acquired. The examiner is appointed by the chair of the examination committee from among the examiners of the relevant module.
- (5) § 23 (12) sentences 1 and 2 General Regulations (Master's thesis) and § 21 (3) sentence 4 General Regulations (balanced partial module examinations) remain unaffected.

§ 31 Loss of the right to take the examination and final failure

- (1) The right to take examinations in the degree program in which the student is enrolled is permanently lost, in particular if
 1. an examination has not been passed after all retake attempts have been exhausted, unless it is an examination in a module pursuant to § 30 (3);
 2. there is a serious case of deception pursuant to § 27 para. 3 sentence 3.
- (2) A notice of final failure and the associated loss of the right to take the examination will be issued, which must be accompanied by information on legal remedies.

§ 32 Invalidity of examination results

The provisions of § 32 General Regulations apply.

§ 33 Certificate

- (1) Where applicable, the Master's certificate shall indicate the study specializations in accordance with § 6.
- (2) In all other respects, the provisions of § 33 General Regulations shall apply.

§ 34 Diploma

The provisions of § 34 General Regulations apply.

§ 35 Diploma Supplement

The provisions of § 35 General Regulations apply.

§ 36 Transcript of Records and complete grade record

The provisions of § 36 General Regulations apply.

IV. Final provisions

§ 37 Inspection of the examination documents

The provisions of § 37 General Regulations apply.

§ 38 Effective date and transitional provisions

(1) These regulations come into force on the day after their publication in the Official Notices of the Philipps-Universität Marburg.

At the same time, the study and examination regulations for the degree program "Economics and Institutions" with the degree "Master of Science (M.Sc.)" dated 21 June 2017 (reference: Amt.Mit. 63/2017) shall cease to be in force.

(2) These study and examination regulations apply to all students commencing their studies from the winter semester 2025/26.

(3) Students who began their studies before these study and examination regulations came into force may take the Master's examination in accordance with the study and examination regulations of June 21, 2017 until the winter semester 2027/28 at the latest. The examination committee may issue regulations for this transitional period that favor a voluntary change to these study and examination regulations. The change to these study and examination regulations must be applied for in writing and is irrevocable.

Marburg, April 23, 2025

signed.

Prof. Dr. Bernhard Nietert

Dean of the Department of Business and Economics

Philipps-Universität Marburg

Appendix 1: Exemplary degree program curricula

Economics, Institutions, and Behavior

Exemplarischer Studienverlaufsplan für den **Master-Studiengang**
mit Beginn zum *Wintersemester*

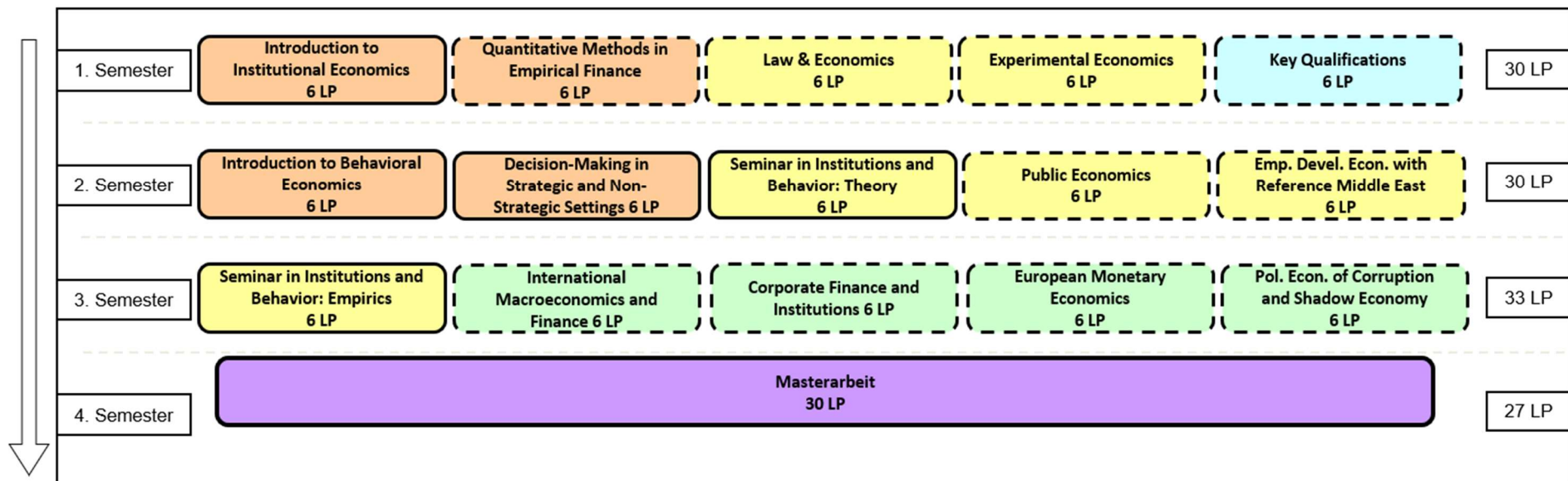
	Legende					
	Basis	Aufbau	Vertiefung	Praxis	Profil	Abschluss
Pflichtmodule						
Wahlpflicht						

1. Semester	Introduction to Behavioral Economics 6 LP	Decision-Making in Strategic and Non-Strategic Settings 6 LP	Applied Econometrics 6 LP	Empirical Macroeconomics 6 LP	Public Economics 6 LP	30 LP
2. Semester	Introduction to Institutional Economics 6 LP	Seminar in Institutions and Behavior: Theory 6 LP	Law and Economics 6 LP	Experimental Economics 6 LP	Behavioral Economics and Sustainability 6 LP	30 LP
3. Semester	Seminar in Institutions and Behavior: Empirics 6 LP	Sustainable Development Economics 6 LP	Behavioral Finance 6 LP	Economic Aspects of Political Institutions 6 LP	Internship 6 LP	33 LP
4. Semester	Masterarbeit 30 LP					27 LP



Economics, Institutions, and Behavior

Exemplarischer Studienverlaufsplan für den **Master-Studiengang**
mit Beginn zum *Sommersemester*



Exemplarischer Studienverlaufsplan für den Master-Studiengang mit Beginn zum Wintersemester	Exemplary degree program curriculum for the master's degree program beginning in the winter semester
Exemplarischer Studienverlaufsplan für den Master-Studiengang mit Beginn zum Sommersemester	Exemplary degree program curriculum for the master's degree program beginning in the summer semester
Pflichtmodule	Compulsory modules



Wahlpflicht	Compulsory elective
Basis	Basic
Aufbau	Advanced
Vertiefung	Specialization
Praxis	Practical
Profil	Profile
Abschluss	Final
Masterarbeit	Master's thesis

Appendix 2: Module list

Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
Introduction to Institutional Economics	PF	6	Basic	<p>After completing the module, students will be able to,</p> <p>explain the role of institutions as solutions to social cooperation and coordination problems,</p> <p>apply various institutional economic approaches to specific problems and assess alternative institutional solutions using formal methods,</p> <p>reflect on and prepare selected contributions on institutional economics in small groups.</p>	None	<p>Coursework: 6-8 task sheets or portfolio or test</p> <p>Module examination: Presentation or term paper or portfolio</p>
Decision-Making in Strategic and Non-Strategic Settings	PF	6	Basic	<p>After completing the module, students will be able to,</p> <p>formulate theoretical models and apply them to real issues,</p> <p>apply relevant microeconomic research methods such as optimization, general equilibrium analysis and game theory,</p> <p>critically evaluate scientific literature and make well-founded comments on it.</p>	None	<p>Module examination: Written exam (<i>Klausur</i>) or term paper or presentation</p>



Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
Introduction to Behavioral Economics	PF	6	Basic	After completing the module, students will be able to, use behavioral science insights to interpret data and predict decisions, and make possible changes to existing models to take into account relevant behavioral influences on decision-making.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or presentation
Applied Econometrics	WP	6	Basic	After completing the module, students understand the most important methods of empirical analysis in economics and their limitations and are able to, evaluate empirical studies and carry out their own empirical work.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or presentation
Institutions and Behavior: Theory	WP	6	Advanced	After completing the module, students will be able to, identify various obstacles to cooperation and coordination and link them to incentive structures, summarize important results from the relevant literature, e.g. from the field of organizational economics, contract theory or game theory, and apply this knowledge to specific problems.	None	Coursework: 6-8 task sheets or portfolio or test Module examination: Written exam (<i>Klausur</i>) or term paper or presentation



Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
Law and Economics	WP	6	Advanced	After completing the module, students will be able to, describe how legal rules influence incentives, apply basic models of the economic analysis of law to analyze specific problems and evaluate different legal solutions for precisely specified situations.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or presentation
Public Economics	WP	6	Advanced	After completing the module, students will be able to, identify market failures in specific circumstances and analyze potential policy instruments, formally describe the functioning of taxes in simple situations and welfare criteria and basic voting procedures.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or presentation
Topics in Institutions and Behavior: Theory Abroad	WP	6	Advanced	After completing the module, students will be able to, to reflect scientifically on issues from the field of institutional and/or behavioral economics that cannot be covered at Marburg University, consider concepts of the perception of other cultures when solving problems and	None	Module examination: Written exam (<i>Klausur</i>) or term paper or portfolio



Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
				work effectively with people from other cultural backgrounds.		
Seminar in Institutions and Behavior: Theory	PF	6	Advanced	<p>After completing the module, students will be able to, and explain how the theory contributes to a better understanding of concrete problems (and their solutions),</p> <p>to engage in a continuous discursive exchange with others and make well-founded comments,</p> <p>present their results in written and oral form and defend their arguments in a scientific exchange and to write scientifically.</p>	None	<p>Compulsory attendance</p> <p>Partial module examinations: presentation (2 LP) and term paper (4 LP)</p>
Empirical Macroeconomics	WP	6	Advanced	<p>After completing the module, students understand the most important econometric methods for analyzing time series data and are able to,</p> <p>relate macroeconomic theories to empirical data, make well-founded comments on the empirical work of other researchers and</p> <p>carry out and interpret their own empirical work.</p>	None	Module examination: Written exam (<i>Klausur</i>) or term paper or presentation
Experimental Economics	WP	6	Advanced	<p>After completing the module, students will be able to, explain key concepts and theories of prosocial and antisocial preferences,</p>	None	<p>Coursework: 6-8 worksheets or presentation (10-30</p>



Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
				understand and apply experimental methods for investigating economic behavior, design their own economic experiments and Interpret the results of experiments and discuss the role of fairness, altruism and social norms in economic interactions.		minutes) or term paper (8-10 pages) Module examination: Written exam (<i>Klausur</i>) or term paper or presentation
Institutions and Behavior: Empirics	6	WP	Advanced	After completing the module, students will be able to, apply the most important econometric methods in order to assess empirical work or prepare their own work. In addition, they can apply in-depth knowledge to a selected topic in analyses.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or presentation
Topics in Institutions and Behavior: Empirics Abroad	6	WP	Advanced	After completing the module, students will be able to, to reflect scientifically on questions from the field of empiricism that cannot be covered at Marburg University, to consider concepts of the perception of other cultures when solving problems.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or portfolio



Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
Seminar on Institutions and Behavior: Empirics	6	PF	Advanced	After completing the module, students will be able to, understand important empirical methods in the context of practical application, relate economic theories to empirical data, engage in continuous discursive exchange and make well-founded comments on the empirical work of other researchers and carry out and interpret their own empirical work.	None	Compulsory attendance Partial module examinations: Presentation (2 LP) and term paper (4 LP)
Economic Aspects of Political Institutions	6	WP	Specialization	After completing the module, students will be able to, to explain the impact of political institutions on economic allocations, explain important concepts of political economy and summarize important results and apply this knowledge to specific problems.	None	Module examination: Written exam (<i>Klausur</i>) or portfolio or presentation
Political Economy	6	WP	Specialization	After completing the module, students will be able to, better explain or predict the behavior of political or regulatory actors through economic analysis. In addition, they can apply in-depth knowledge to a selected topic in analyses.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or presentation



Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
Topics in Political Economy Abroad	6	WP	Specialization	After completing the module, students will be able to, to reflect academically on issues in the field of political economy that cannot be covered at Marburg University, to consider concepts of the perception of other cultures when solving problems.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or portfolio
Behavioral Economics and Sustainability	6	WP	Specialization	After completing the module, students will be able to, Explain key concepts in behavioral economics relevant to the sustainability transformation, including cognitive biases and mental models that influence sustainable behavior, describe cultural and institutional path dependencies to sustainability, critically evaluate empirical research methods from economics, psychology, sociology and related disciplines and to present and discuss behavioral therapy interventions.	None	Coursework: 6-8 worksheets or presentation (10-30 minutes) or term paper (8-10 pages) Module examination: Written exam (<i>Klausur</i>) or term paper or presentation
Topics in Sustainability Abroad	6	WP	Specialization	After completing the module, students will be able to,	None	Module examination:



Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
				to reflect scientifically on issues in the field of sustainability that cannot be covered at Marburg University, take into account concepts of the perception of other cultures when solving problems and work effectively with people from other cultural backgrounds.		Written exam (<i>Klausur</i>) or term paper or portfolio
European Monetary Economics	6	WP	Specialization	After completing the module, students will be able to, analyze monetary problems on the basis of a sound understanding of the theoretical principles. reflect on the possibilities and limitations of monetary theory and clarify the challenges facing policy makers and provide informed commentary on current issues facing European monetary policy.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or presentation
International Macroeconomics and Finance	6	WP	Specialization	After completing the module, students will be able to, analyze macroeconomic and financial problems on the basis of a comprehensive understanding of the theoretical foundations, recognize the possibilities and limits of modern economic and financial theory,	None	Module examination: Written exam (<i>Klausur</i>) or term paper or presentation



Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
				<p>assess the challenges facing macroeconomic policymakers and financial managers, and</p> <p>provide well-founded comments on current macroeconomic and financial issues.</p>		
Corporate Finance and Institutions	6	WP	Specialization	<p>After completing the module, students will be able to,</p> <p>Recognize links between concepts of institutional economics and concepts of corporate finance, especially in the analysis of the incentive effects of rules,</p> <p>apply institutional economic models to corporate finance and</p> <p>use this knowledge to develop solutions to problems in corporate finance and assess proposed solutions.</p>	None	<p>Coursework:</p> <p>6-8 task sheets or portfolio or test</p> <p>Module examination:</p> <p>Written exam (<i>Klausur</i>) or presentation or portfolio</p>
Topics in Money, Accounting, and Finance Abroad	6	WP	Specialization	<p>After completing the module, students will be able to,</p> <p>Understand and work on issues in the field of Money, Accounting, and Finance that are not covered at Marburg University,</p> <p>consider concepts of the perception of other cultures when solving problems and</p>	None	<p>Module examination:</p> <p>Written exam (<i>Klausur</i>) or term paper or portfolio</p>

Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
				work effectively with people from other cultural backgrounds.		
Internship	6	WP	Practical	After completing the module, students will be able to, apply the technical and methodological knowledge acquired during their studies in a possible professional field and plan further studies with a view to specific career profiles.	None	Module examination: Internship report Ungraded module
Key Qualifications	6	WP	Profile	After completing the module, students will be able to, reflect on their newly acquired key competencies and use them in order to be able to react flexibly and appropriately to different requirements in studies and work.	None	Module examination: Presentation or term paper or portfolio Ungraded module
Perspectives on Peace, Justice, and Inclusive Societies	6	WP	Specialization	After completing the module, students will be able to, Explain and differentiate between various concepts of social and economic justice and/or inclusion, reflect on the role of institutions, technologies and actors (e.g. rule of law, democracy, social media, surveillance technology, civil society and international community) for peace, justice and/or inclusion,	None	Module examination: Portfolio or presentation or term paper Ungraded module



Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
				negotiate different perspectives on conflict situations and reflect on their own professional perspective in interdisciplinary discourse.		
Seminar Institutions and Behavior: Advanced Level	6	WP	Specialization	After completing the module, students will be able to, select and apply suitable approaches of institutional economics for the analysis of a specific problem, engage in a continuous discursive exchange with others and make well-founded comments, present their results in written and oral form and successfully defend their arguments in a scientific discussion.	None	Compulsory attendance Partial module examinations: Presentation (2 LP) and term paper (4 LP)
Elective Abroad I	6	WP	Specialization	After completing the module, students are able to, recognize the importance of economic knowledge and interdisciplinary expertise, broaden their own perspective to include historical, ethical-philosophical and cultural studies perspectives and to work together in interdisciplinary teams.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or portfolio



Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
Elective Abroad II	6	WP	Specialization	After completing the module, students will be able to, classify and critically scrutinize important international contributions to economics and current developments that they deal with during their studies abroad against the background of the knowledge acquired in Marburg, organize themselves and react to changing requirements independently and in a solution-oriented manner.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or portfolio
Elective Abroad III	6	WP	Specialization	After completing the module, students will be able to, convey detailed and specialized knowledge in the field of economics in a clear and unambiguous manner, also in a foreign language, and to work together in intercultural teams.	None	Module examination: Written exam (<i>Klausur</i>) or term paper or portfolio
Master Thesis	30	PF	Final	After completing the module, students will be able to, formulate a specific theory- or policy-oriented research question and apply their knowledge in the field of economics or quantitative methods using theoretical or empirical methods and structure and formulate a scientific argument and follow important rules of scientific work.	Completion of the Foundations section (24 CP) and at least 18 CP in the sections Institutions and Behavior: Theory and	Module examination: Master's thesis



Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
					Institutions and Behavior: Empirics	

Appendix 3: Import module list

The current import offerings are published as an export offer on the program website of the department offering the module.

Students should take advantage of the relevant information and advisory services offered by the department offering the module before taking up the offering.

Any participation requirements or recommendations as well as combination rules must be observed. If the module provider has specified combination rules and created export packages, there is effectively only a limited range of modules available, depending on the scope of your own import window.

The module offerings listed below can be selected at the time of the resolution on these degree program and examination regulations. In accordance with § 14 (1) General Regulations, these modules are subject to the specifications of the degree program and examination regulations within which the modules are offered (in particular with regard to qualification objectives, prerequisites, credit points and examination modalities). The possible combinations of modules may be determined by the teaching unit offering them.

The catalog of selectable offerings can be changed or supplemented by the examination committee, especially if the range of offerings provided by the departments at Philipps-Universität Marburg changes. Such changes will be published by the examination committee on the respective degree program website. In individual cases or in general, taking up the offerings listed below may be subject to prior study counseling or binding registration. In the event of capacity restrictions, the relevant provisions of the degree program and examination regulations apply. Otherwise, no guarantee is given that the offerings listed below will actually be provided and can be attended.

Upon justified application by the student, it is permissible to approve additional import modules beyond the regular offer in individual cases; this requires the consent of the department or institution providing the offerings.

At the time of the last resolution in the departmental council on the present degree program and examination regulations, an agreement existed for the following modules:

Offer from degree program	Module title	LP
	Foundations (24 LP)	
M.Sc. Business Administration	Quantitative Methods in Empirical Finance	6
	Institutions and Behavior: Empirics (18 LP)	



M.Sc. Economics of the Middle East	Empirical Development Economics with Reference to the MENA-Region	6
	Specialization: Political Economy (0-18 LP)	
M.Sc. Economics of the Middle East	Political Economy of Corruption and Shadow Economy	6
	Political Economy of Islam	6
M.A. Applied Methods of Social Research	Inequality and Diversity	6
	Digital Societies	6
M.A. International Political and Social Science Research	Researching Inequality and Diversity	12
	Researching Digital Societies	12
	Researching International Politics and Conflict	12
	Specialization: Sustainability (0-18 LP)	
M.Sc. Sustainable Development	Introduction to Geography	6
	Sustainable Development Economics	6
	Challenges to Sustainable Development	6
	Geographies of Sustainable Transformation	6
	Innovation and Knowledge for Sustainable Development	6
	Economic Growth and Sustainability	6
	Space and Policy	6
	Climate Change	6
	Life on Land	6
	Soil and Water Resources	6



	Advanced Statistical Methods	6
	Advanced Empirical Social Research Methods	6
	Environmental Modeling	6
	Remote Sensing	6
	Specialization: Money, Accounting, and Finance (0-18 LP)	
M.Sc. Business Administration	Advanced Management Accounting I: Value-based Management	6
	Advanced Management Accounting II: Managerial Decision Making, Governance, and Control	6
	Advanced Management Accounting III: Data Analysis and Empirical Research	6
	Asset Pricing Theory/Capital Market Theory	6
	Behavioral Finance	6
	Quantitative Methods in Empirical Finance	6
	Selected Problems in Banking and Finance/Banking	6
	Seminar Advanced Management Accounting	6
	Seminar Case Studies in Entrepreneurial Finance	6
	Seminar Current Topics in Behavioral Finance	6
	Financing and banking seminar for advanced students	6
	Seminar Household Finance	6
	Electives (0-18 LP)	
B.A. Near and Middle Eastern Studies (international)	All export modules of the exporting degree program	



M.Sc. Economics of the Middle East	All export modules of the exporting degree program	
M.Sc. Business Administration	All export modules of the exporting degree program	
M.Sc. Sustainable Development	All export modules of the exporting degree program	
B.Sc. Mathematics	All export modules of the exporting degree program	

Appendix 4: Export module list

The current export offerings are published as export offerings on the program website of the department offering the module.

Any participation requirements or recommendations as well as combination rules must be observed. If the module provider has specified combination rules and created export packages, there is effectively only a limited range of modules available, depending on the scope of your own import window.

The list represents the export offerings at the time of the resolution on these degree program and examination regulations. The catalog of the export offerings can be changed or supplemented by the examination committee, in particular if the export offerings change. Such changes will be published by the examination committee on the degree program website in accordance with § 6.

§ 1 Export of curricular modules to other degree programs

The following modules in accordance with Appendix 2 can also be completed as part of other degree programs, provided that this has been agreed with the department or departments in whose degree program or programs these modules can be selected.

There is no restriction on the choice of modules.

Module name
Introduction to Institutional Economics
Decision-Making in Strategic and Non-Strategic Settings
Introduction to Behavioral Economics
Applied Econometrics
Institutions and Behavior: Theory
Law and Economics
Public Economics



Topics in Institutions and Behavior: Theory Abroad
Seminar in Institutions and Behavior: Theory
Empirical Macroeconomics
Experimental Economics
Institutions and Behavior: Empirics
Topics in Institutions and Behavior: Empirics Abroad
Seminar on Institutions and Behavior: Empirics
Economic Aspects of Political Institutions
Political Economy
Behavioral Economics and Sustainability
Topics in Sustainability Abroad
European Monetary Economics
International Macroeconomics and Finance
Corporate Finance and Institutions
Perspectives on Peace, Justice, and Inclusive Societies
Topics in Money, Accounting, and Finance Abroad
Seminar Institutions and Behavior: Advanced Level

§ 2 Specific export modules for other degree programs

The following modified modules or specific export modules are offered exclusively for other degree programs and cannot be selected as part of the degree program governed by these regulations.

Module name	LP	Degree of obligation	Level	Qualification goals	Prerequisites for participation	Prerequisites for the awarding of LP
Corporate Finance and Institutions (Export Module)	6	WP	Specialization	<p>After completing the module, students will be able to,</p> <p>Recognize links between concepts of institutional economics and concepts of corporate finance, especially in the analysis of the incentive effects of rules,</p> <p>apply institutional economic models to corporate finance and</p> <p>use this knowledge to develop solutions for problem areas in corporate finance and assess proposed solutions.</p>	None	<p>Coursework: 6-8 assignment sheets or portfolio or test</p> <p>Module examination: Portfolio</p>

Appendix 5: Internship regulations

§ 1 General

- (1) An external internship can be completed as part of the master's degree program "Economics, Institutions, and Behavior". The internship includes a job-related practical activity in a field of economics outside the department (e.g. in ministries or other authorities, research institutes or non-governmental organizations, in management consulting or in the financial industry).
- (2) Successful completion of the module "Internship" earns 6 LP. The module is not graded. Further information on this module can be found in the module list (Appendix 2) and in the detailed module description in the module handbook.
- (3) Students of the master's degree program "Economics, Institutions, and Behavior" shall make their own efforts to find internships that meet the requirements of the degree program and examination regulations and the respective interests of the students.
- (4) Students remain enrolled at Philipps-Universität Marburg during their internship with all the rights and obligations of regular students. They are not interns within the meaning of the Vocational Training Act.

§ 2 Aims of the internship

The internship should provide an insight into fields of activity in accordance with §2 of the degree program and examination regulations, enable the acquisition of additional and key qualifications related to the professional field and facilitate the transition between studies and career.

§ 3 Internship positions

- (1) The internship can be completed at all institutions whose fields of activity have clearly recognizable links to the content and professional fields of the Economics, Institutions, and Behavior degree program.
- (2) The institutions may be located abroad. The module coordinator, the department's study abroad advisory service and the offices responsible for study abroad at Philipps-Universität Marburg can provide advice on internship opportunities abroad, subject requirements, recognition options and funding opportunities.
- (3) The internship is usually supervised by a scientist with a university degree.
- (4) If there is any doubt regarding the suitability of an institution or the qualifications of a supervisor, it is strongly recommended that the module coordinator be consulted before commencing the internship. The module coordinator will advise the student on the choice of internship and decide on the recognition of the internship institution or on exceptions to § 3 (3).

§ 4 Timing and duration of the internship

(1) As a rule, only activities carried out within the period of enrollment for the master's degree program "Economics, Institutions, and Behavior" can be recognized as part of the internship module. The module coordinator shall decide on exceptions to the regulation in sentence 1.

(2) The "Internship" module has a duration of 4 weeks. It can be carried out full-time or part-time.

(3) It is recommended that the internship module be completed within the 3rd semester.

§ 5 Recognition and proof of completion

(1) The module coordinator advises the students before the start of the internship and decides on the recognition of the internship.

(2) Proof of successful completion of the "Internship" module is provided in the form of a written certificate from the institution (or written certificates from the various institutions) confirming the completion of internship activities and internship periods, as well as an internship report. The internship report should reflect on the experience gained during the internship and document it in a competence-oriented manner.

§ 6 Rights and obligations during the internship

(1) Students must inform themselves about their rights and obligations at the beginning of their internship. The module coordinator shall provide appropriate information in this regard. Professional ethics problems should be discussed with the supervisor.

(2) In addition, students must comply with the special regulations of the internship position, in particular the accident prevention regulations, the working time regulations and the regulations on confidentiality.

(3) In particular, students are reminded of the following obligations:

- Students must carry out their work with the necessary care.
- Students are subject to a duty of confidentiality regarding official matters in accordance with the requirements of the internship provider. In addition, the statutory regulations apply, in particular the provisions of the German Criminal Code on the violation of personal privacy and confidentiality (§§ 201 ff StGB). This does not preclude the preparation of reports for study purposes. Insofar as the reports contain facts that are subject to confidentiality, they may only be published with the consent of the internship position.

Appendix 6: Regulations for special admission requirements and aptitude assessment procedures

§ 1 Special admission requirements

(1) Admission to the master's degree program "Economics, Behavior, and Institutions" can only be granted to students who meet the general admission requirements set out in § 4 (1) of the master's regulations.

(2) In addition, applicants must have demonstrated their personal aptitude for the subject as part of an aptitude assessment procedure to be carried out in accordance with the following requirements.

§ 2 Application for participation in the aptitude assessment procedure

The application must be submitted on the form provided by the university. The application must be accompanied by the following documents:

1. Proof of a completed Bachelor's degree or an at least equivalent domestic or foreign university degree or proof of the provisional overall grade from the work completed up to that point in accordance with § 4 (1) of the master's regulations.
2. Proof of basic economic knowledge through a degree program according to no. 1 with a focus on economics, i.e. at least 72 credit points in economics subjects and the associated auxiliary sciences that impart methodological competence (e.g. mathematics for economists, statistics) should have been earned in the completed degree program.
3. Proof of proficiency in English according to language level B2 of the "Common European Framework of Reference for Languages of the Council of Europe".
4. Curriculum vitae in tabular form on one DIN A4 page.
5. Letter in English of approx. 2 DIN A4 pages in which the applicant explains his/her subject-related aptitude; in particular, why the applicant chooses a Master's program in Economics with a focus on Institutional Economics in Marburg.
6. If applicable, evidence of the reasons for suitability listed under No. 5.

§ 3 Aptitude assessment committee

(1) The aptitude assessment procedure to determine personal aptitude for the subject is the responsibility of the aptitude assessment committee appointed by the departmental council.

(2) The committee shall be composed of at least two professors. A deputy shall be appointed for each of the committee members.

(3) The aptitude assessment committee shall report to the departmental council of the department on its experiences after completion of the procedure and make proposals for the further development of the procedure.

§ 4 Suitability assessment procedure

(1) Anyone who has submitted an application in accordance with § 2 shall take part in the aptitude assessment procedure. Applications that are not complete, in due form or on time will not take part in the aptitude assessment procedure.

(2) Suitability shall be determined on the basis of the following criteria:

a) Overall grade according to § 2 No. 1: Points are awarded for the overall grade as follows:

- Grade points 15.0 to 13.0 (decimal grade 0.7 to 1.3) = 4 points
- Grade points 10.9 to 12.9 (decimal grade 1.4 to 2.0) = 3 points
- Grade points 8.6 to 10.8 (decimal grade 2.1 to 2.8) = 2 points
- Grade points 7.0 to 8.5 (decimal grade 2.9 to 3.3) = 1 point
- Grade points 5.0 to 6.9 (decimal grade 3.4 to 4.0) = 0 points

The information is based on the grading scale according to § 28 General Regulations of the Philipps-Universität Marburg.

b) Supplementary subject-related qualifications from the first professional qualification.

- Proof of economic knowledge through successfully completed relevant specialization and/or final modules (0 points if less than 36 relevant ECTS points; 1 point if relevant ECTS points are between 36 and 54 points, 2 points if relevant ECTS points are between 54 and 72 points; 3 points otherwise).

c) Writing and supplementary criteria (maximum 1 point).

- In the letter and accompanying curriculum vitae, the applicant should state his/her subject-related and personal aptitude and his/her expectations regarding admission to the Master of Science in Economics, Institutions and Behavior at the Department of Business and Economics at the Philipps-Universität Marburg.
- Additional criteria, e.g. duration of studies, studies abroad, relevant professional experience, etc.

(3) A prerequisite for admission to the degree program is an aptitude score of at least 5 out of a possible 8 points.

(4) A report shall be drawn up on the main criteria that led to the result of the assessment in § 4 para. 2.

§ 5 Completion of the procedure

(1) Applicants who are admitted shall receive a written letter of admission from the university. This will specify a deadline by which the applicant must enroll. If enrollment is not completed by the deadline, the letter of admission shall become invalid.

(2) Applicants who are not admitted will receive a letter of rejection. Rejected applicants may apply twice more to participate in the aptitude assessment procedure.