

Marc Steffen Rapp, Prof. Dr.

Full professor
School of Business and Economics,
Accounting & Finance Area

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Current positions

- Since 2011 **Philipps-Universität Marburg (Germany)**
Full Professor at the School of Business and Economics, Accounting & Finance Area
2017-2020: Deanship, School of Business and Economics
2012-2017: Member of the Department Council, School of Business and Economics
- Since 2012 **Marburg Centre for Institutional Economics (MACIE)**
since 2015: Scientific Co-Director
- Since 2023 **Corporate Finance**
Member of the Editorial Board

Research interests

- » Capital allocation and firm transformation
- » Capital markets, sustainable finance, and ESG issues
- » Corporate governance, boards, and family firms

Affiliations, transfer positions, previous positions, and academic education

- Since 2023 **Schmalenbach-Gesellschaft für Betriebswirtschaft e.V.**
Chairman of the working group „Medium-sized businesses“
- Since 2021 **Hans-Böckler Stiftung, Düsseldorf**
Member of the Scientific Advisory Board
- Since 2010 **Copenhagen Business School (Denmark)**
Affiliated Researcher at the Center for Corporate Governance
- Since 2007 **Technische Universität München (Germany)**
Affiliated Professor at the Executive Education Center, TUM School of Management
- 2018-23 **Review of Managerial Science (RMS)**
Associate Editor
- 2010 - 2021 **Leipzig Graduate School of Management (HHL) (Germany)**
Scientific Co-Director of the Center for Corporate Governance
- 2016 - 2018 **Copenhagen Business School (Denmark)**
Associate Professorship in International Banking and Finance
- 2012 **Universitat de les Illes Balears (Spain)**
Visiting Researcher at the Dep. d'Economia de l'Empresa
- 2007 - 2011 **Technische Universität München (Germany)**
Assistant Professor of Finance
Earned a *facultas docendi* for Business Administration
- 2007 **Leipzig Graduate School of Management (HHL) (Germany)**
Assistant Professor of Finance

- 2006 **London Business School (UK)**
Visiting Researcher at the Department of Accounting and Finance
- 2002 -2006 **Leipzig Graduate School of Management (HHL) (Germany)**
Research Associate at the Department of Financial Management and Banking
Earned a doctorate *summa cum laude* [Dr. rer. oec., PhD equivalent]
Title of the thesis: "Security Prices in the Presence of Personal Taxes"
Attended doctoral courses in Germany, Italy, and Switzerland
- 1996 - 2002 **Eberhard Karls Universität Tübingen (Germany)**
Studies in mathematics, physics, and business administration
Earned a diploma in mathematics with minor business administration

Teaching experience

Courses in corporate finance, capital markets, risk management and derivatives, corporate valuation, banking and international finance, financial statement analysis, entrepreneurial finance, management accounting, data-driven decision making, empirical research, corporate governance, as well as incentives and executive compensation in undergraduate, graduate, post-graduate, and executive programs in Denmark (Copenhagen Business School), Germany (University of Marburg, Technical University of Munich, Leipzig Graduate School of Management), Singapore (GIST), and Switzerland (iimt and IFZ).

Selected recent academic work

- 2023 **Green Innovation in Family Firms**
Working Paper (with M. Roser, R. Waldau and T. Wulf)
- 2023 **Board Level Employee Representation and Digitalization of Firms**
Working Paper (with L. Fischer, M. Schlosser and M. Wolff)
- 2022 **Boosting agnostic fundamental analysis: Using machine learning to identify mispricing in European stock markets**
Finance Research Letters, Vol. 48, August 2022, 102856 (with M. Hanauer and M. Kononova)
- 2021 **Complexity of ECB Communication and Financial Market Trading**
Journal of International Money and Finance, Vol. 128, November 2022, 102709 (with B. Hayo, K. Henseler, and J. Zahner)
- 2021 **The global financial crisis and stock market migrations: An analysis of family and non-family firms in Germany**
International Review of Financial Analysis, Vol 74, March 2021, 101692 (with W. Bessler, J. Beyenbach, and M. Vendrasco)

Selected recent research projects, conferences, and research reports

- 2024 **MACIE Institutional Investor Survey on Sustainable Finance 2024**
Research report for Marburg Centre for Institutional Economics (together with M. Roser)
- 2023 **22nd Workshop on Corporate Governance and Investment**
Organizing an international research workshop in Marburg (Germany)
- 2023 **MACIE EU Taxonomy Report 2023**
Research report for Marburg Centre for Institutional Economics (together with M. Roser)
- 2021 (ongoing) **Board-level Codetermination and Transformation of Businesses: The Case of Digitalization**
Third-party funded research project supported by Hans-Böckler Foundation (together with L. Fischer, J. Henning, M. Schlosser, and M. Wolff)
- 2019 - 2021 **Institutional Investors and Corporate Governance**
Third-party funded research project supported by Hans-Böckler Foundation (together with W. Bessler)