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Full professor

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Current positions

- Since 2011 **Philipps-Universität Marburg (Germany)**
Full Professor at the School of Business and Economics, Accounting & Finance Area
2017-2020: Deanship, School of Business and Economics
2012-2017: Member of the Department Council, School of Business and Economics
- Since 2020 **Copenhagen Business School (Denmark)**
Professor, Department of Accounting, Center for Corporate Governance
- Since 2012 **Marburg Centre for Institutional Economics and Sustainability (MACIES)**
since 2015: Scientific Co-Director
- Since 2023 **Corporate Finance**
Member of the Editorial Board

Research interests

- » Strategic finance (capital allocation, incentives, and firms in transformation)
- » Economic resilience and financial flexibility of firms
- » Capital markets, sustainable finance, and ESG issues
- » Corporate governance, boards, and family firms

Publications in Journal of Corporate Finance, Review of Corporate Finance, International Review of Financial Analysis, International Finance Review, International Review of Law and Economics, International Business Review, Industrial Relations, Management Accounting Research, Journal of Institutional and Theoretical Economics, Economics Letters, Applied Economics, Finance Research Letters, Emerging Markets Finance and Trade, Advances in Financial Economics, Journal of Applied Corporate Finance, and others.

Major recognition

American Accounting Association, Management Accounting Section

2023 Impact on Management Accounting Practice Award together with O. Mavropulo and I. Udoieva for "Value-based management control systems and the dynamics of working capital: Empirical evidence" published in Management Accounting Research, Vol. 52, 100740.

Transfer positions and affiliations

- Since 2025 **Frankfurt School of Finance and Management**
Visiting Faculty at the Executive Education Institute
- Since 2023 **Schmalenbach-Gesellschaft für Betriebswirtschaft e.V.**
Chairman of the working group „Medium-sized businesses“
- Since 2022 **BMI – Executive Institute (Lithuania)**
Visiting Faculty in Vilnius and Brussels
- Since 2021 **Hans-Böckler Stiftung, Düsseldorf**
Member of the Scientific Advisory Board
- Since 2021 **Leibniz-Instituts für Finanzmarktforschung SAFE (Germany)**
Member of the Institute
- Since 2010 **Copenhagen Business School (Denmark)**
Affiliated Researcher at the Center for Corporate Governance
- Since 2007 **Technische Universität München (Germany)**
Affiliated Professor at the Executive Education Center, TUM School of Management

Previous positions and academic education

2024	NAM:Tech (India) Visiting Faculty
2018 - 2023	Review of Managerial Science (RMS) Associate Editor
2010 - 2021	Leipzig Graduate School of Management (HHL) (Germany) Scientific Co-Director of the Center for Corporate Governance
2016 - 2018	Copenhagen Business School (Denmark) Associate Professorship in International Banking and Finance
2012	Universitat de les Illes Balears (Spain) Visiting Researcher at the Dep. d'Economia de l'Empresa
2007 - 2011	Technische Universität München (Germany) Assistant Professor of Finance Earned a <i>facultas docendi</i> for Business Administration
2007-2011	GIST – German Institute of Science and Technology (Singapore) Visiting Faculty
2007	Leipzig Graduate School of Management (HHL) (Germany) Assistant Professor of Finance
2006	London Business School (UK) Visiting Researcher at the Department of Accounting and Finance
2002 -2006	Leipzig Graduate School of Management (HHL) (Germany) Research Associate at the Department of Financial Management and Banking Earned a doctorate <i>summa cum laude</i> [Dr. rer. oec., PhD equivalent] Title of the thesis: "Security Prices in the Presence of Personal Taxes" Attended doctoral courses in Germany, Italy, and Switzerland
1996 - 2002	Eberhard Karls Universität Tübingen (Germany) Studies in mathematics, physics, and business administration Earned a diploma in mathematics with minor business administration

Teaching experience

Courses in management accounting, corporate finance, risk management, corporate valuation, financial statement analysis, entrepreneurial finance, data-driven decision making, empirical research, corporate governance, as well as incentives and executive compensation in undergraduate, graduate, post-graduate, and executive programs in Belgium (BMI), Denmark (Copenhagen Business School), Germany (Frankfurt School of Finance & management, University of Marburg, Technical University of Munich, Leipzig Graduate School of Management), India (NAM:Tech), Lithuania (BMI), Singapore (GIST), and Switzerland (iimt and IFZ).

Industry experience

- » Porsche Consulting: Corporate finance advisory
- » The Business and Governance Consultants: Management consulting
- » Roland Berger & Partner: Management consulting
- » Horváth & Partner: Management consulting
- » d-fine: Financial risk management

Selected recent research projects, conferences, and research reports

2025	Capital markets, transformation, and the financing of firms Research report (in German) commissioned by three foundations (together with C. Kaserer)
2024	MACIE Institutional Investor Survey on Sustainable Finance 2024 Research report for Marburg Centre for Institutional Economics (together with M. Roser)
2023	22nd Workshop on Corporate Governance and Investment Organizing an international research workshop in Marburg (Germany)
2023	Board-level Codetermination and Transformation of Businesses: The Case of Digitalization Third-party funded research project supported by Hans-Böckler Foundation (together with L. Fischer, J. Henning, M. Schlosser, and M. Wolff)
2021	Listed European Family Firms: Relevance, Characteristics, and Performance Research report commissioned by Stiftung Familienunternehmen (lead) Project webpage: https://www.familienunternehmen.de/de/studien-und-buchpublikationen/studien/listed-family-firms-in-europe