

Public Economics Group

Tim Friehe

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Introduction to Law & Economics (course announcement)

Lecturer: Cat Lam Pham (cat.pham@wiwi.uni-marburg.de)
Time & Place: Thursday, 8.15 - 9.45 Uhr, Room AP 1
Starting date: April 16
Tutor: David Berthold (david.berthold@wiwi.uni-marburg.de)
Tutorial: Wednesday, 12.15 - 13.45, Room AA 110
Starting date: April 22
Content: The course builds on parts of Microeconomics I & II as well as Economic Policy. These courses are not prerequisites, but prior attendance in Microeconomics is strongly recommended. The language of instruction is English.
Grading: Exam at the end of the term (60 minutes)

Description:

The aim is to familiarize students with the basic concepts of the economic analysis of liability, contract and criminal law, as well as with the theory of litigation.

The lecture focuses primarily on the economic principles underlying the analysis of law rather than on the examination of specific legal rules. The knowledge acquired in this course can provide a foundation for engaging more deeply with concrete legal issues.

The lecture is supplemented by tutorial sessions. While the lecture mainly serves to convey the material, the exercises are intended to deepen students' understanding of the models used in the lecture through independent application.

Structure:

1. Introduction
2. Economics of Tort Law
 - Fundamentals
 - Unilateral Care
 - Bilateral Care
 - Extensions
3. Litigation
 - Fundamentals
 - Explanation of How Civil Proceedings Arise
 - Extensions
4. Economics of Contract Law
 - Fundamentals
 - Rules Governing Breach of Contract
 - Extensions
5. Economics of Criminal Law
 - Fundamentals
 - The Basic Model
 - Extensions

References:

Cooter, Robert und Thomas Ulen (2011), Law and Economics, 6. Auflage, Pearson, Boston u.a.

Kötz, Hein und Gerhard Wagner (2010), Deliktsrecht, 11. Auflage, Franz Vahlen, München.

Miceli, Thomas J. (1997), Economics of the Law, Oxford University Press, New York.

Miceli, Thomas J. (2017), The Economic Approach to Law, 3. Auflage, Stanford University Press, Stanford California.

Schäfer, Hans-Bernd und Claus Ott (2012), Lehrbuch der ökonomischen Analyse des Zivilrechts, 5. Auflage, Springer, Berlin.

Shavell, Steven (1987), Economic Analysis of Accident Law, Harvard University Press, Cambridge.

Shavell, Steven (2004), Foundations of Economic Analysis of Law, Harvard University Press, Cambridge.

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