

# School of Business and Economics



# Overview

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- [Lectures & Seminars offered](#)



Foto: Felix Wesch



Foto: Markus Farnung



# General Information & Orientation

- [Fact Sheet Philipps-University of Marburg](#) (including visa, insurance, housing information, etc.)
- [Orientation Program of the International Office](#)



- For detailed information on dates and deadlines see the [semester calendar](#).
  - Winter term: mid Oct – end of Feb
  - Summer term: mid Apr – end of July
- **Introductory and informative events** for new students, please see the course catalog in [MARVIN](#).
- **Student Committee's Orientation week** of the School of Business and Economics (week before the lecture period). Registration via e-mail (ausland@wiwi).
- [International Office University of Marburg](#)
- [International Relations School of Business and Economics](#)



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## Support for international students



### International Office: Incomings

<https://www.uni-marburg.de/de/international/kontakt/ansprechpersonen/europaeische-bildungsprogramme>

### Erasmus Office

<https://www.uni-marburg.de/de/international/kontakt/ansprechpersonen/europaeische-bildungsprogramme>

### Exchange Coordinator Lawrence Brown

Universitätsstraße 25, Room 33

E-Mail:

lawrence.brown@wiwi.uni-marburg.de

### Student Advisory Service

Universitätsstraße 25, Room 32

E-Mail:

ausland@wiwi.uni-marburg.de

# Course Admission & Registration

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## Registration and Deadlines

Exchange students cannot register for courses using MARVIN

→ Register for courses and examinations of the **Faculty of Business and Economics** within the deadlines only via the registration form in the [Ilias Group for Incoming Exchange Students](#).

- Course Registration Deadline: One week before start of lectures
- Add & Drop Changes Deadline: Two weeks after start of lectures
- General Exam Registration Deadline: See [semester calendar](#), [examination schedule and seating list](#).

➤ The coordinator of the faculty will register you in MARVIN for your courses and exams based on the registration in the Ilias Group for Incoming Exchange Students.

For course and exam registration at other faculties, contact the [coordinator of the respective faculty](#).

**IMPORTANT:** Physical Attendance to examinations (except Seminars and selected economics courses) at the School of Business and Economics is compulsory.

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## Course Information

Exchange students can choose from a **variety of courses from various faculties at the University of Marburg.**

The complete course catalog and course descriptions are accessible via [MARVIN](#) (updated in July and February).

Complete list of Courses at the School of Business & Economics in [MARVIN](#):  
(Change the language at the bottom right)

1. Search for Courses -> Show possible search criteria
2. Choose Term and Teaching Language
3. Organizational Unit = 02 Business and Economics

List of Courses taught in English for exchange students the School of Business & Economics:

1. Studies offered
2. Show university course catalog
3. "Department 02 Business Administration & Economics"
4. "Exchange Students (ERASMUS & Overseas Incomings)"

Please note that not all courses in the list are open to exchange students.

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## Course Syllabi

Course descriptions and syllabi are available

- in [MARVIN](#) (clicking on the icon symbol) 
- on the homepage in the download section of the [study program](#)
- on the homepage (teaching section) of the respective [research groups](#)
- for English taught courses below in this document in the list of courses

General Workload

- One course equals **6 ECTS** (few exceptions 3 or 12 ECTS). One ECTS is equal to a workload of 30 hours.
- Fulltime students complete 30 ECTS/ term.



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## Prerequisites & Language Requirements

### Prerequisites Master level courses

- Bachelor students who would like to participate in master level courses should have completed 60 ECTS in Business/ Economics + Methods

### Prerequisites for Students from other faculties

- Students from other faculties must have completed basic Business and Economics courses in order to be admitted to advanced undergraduate courses

Send your **recent transcript of records** and your learning agreement for approval to [ausland@wiwi-uni-marburg.de](mailto:ausland@wiwi-uni-marburg.de)

### Language Requirements

- B2 English/ German according to CEFR for the respective teaching language is required



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## Prerequisites Summer Term

### Courses without Prerequisites

- International Business Strategy
- Introduction to Institutional Economics
- Organizational Structures & Behavior
- Sustainability Management
- Islamic Finance



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## Prerequisites Summer Term

### Courses with specific Prerequisites

Course	Prerequisites and Restrictions	Important Annotation
Bachelorseminar AG Controlling	Cost Accounting	Number of participants is limited
Bachelorseminar AG Financing & Banking	Decision Theory & Finance	Number of participants is limited
Bachelorseminar AG Macroeconomics	Macroeconomics I & II	Number of participants is limited
Corporate Governance & Sustainability	Only available for students with a specialization in Accounting & Finance	Number of participants is limited
Intermediate Finance	Decision Theory & Finance	
International Economics	Introduction to Economics <b>or</b> Microeconomics	
Introduction to Institutional Economics	Introduction to Economics	Offered digitally as self study course

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## Prerequisites Summer Term

### Master courses – prerequisites for Bachelor- & Non-Business/Non- Economics students

Master Modules	Prerequisites and Restrictions
Accounting & Finance Modules	60 ECTS in Business Administration , Accounting and Finance & Methods.
Economics modules	60 ECTS in Economics & Methods.
Strategy & Management Modules	60 ECTS in Business Administration & Methods
Digitalization, Entrepreneurship and Innovation Modules	60 ECTS in Business Administration & Methods
Method Modules	60 ECTS in Business Administration & Methods



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## Prerequisites Winter Term

Number	Module Title (taught in English)	Type	ECTS	Level	Pre-requisites and Restrictions	Important Annotations
LV-02-021-190 LV-02-021-191	Entrepreneurial Finance	Lecture/Exercise	6	Bachelor	None	
LV-02-175-030 LV-02-175-031	Intermediate Microeconomics	Lecture/Exercise	6	Bachelor	Microeconomics I (6 ECTS)	
LV-02-175-034 LV-02-175-036	Macroeconomics II	Lecture/Exercise	6	Bachelor	Macroeconomics (6 ECTS)	
LV-02-021-062 LV-02-021-063	Management Accounting	Lecture/Exercise	6	Bachelor	Cost Accounting (6 ECTS)	
LV-02-021-218	Bachelorseminar AG Entrepreneurship und innovative Geschäftsmodelle	Seminar	6	Bachelor	Advanced undergraduate study	Depending on offer. The number of participants is limited
LV-02-021-094	Management Accounting / Controlling with Excel	Workshop	3	Bachelor	Cost Accounting (6 ECTS)	The number of participants is limited to 25 (fcfs principle). For registration please send your CV and an up-to-date transcript of records to Andrew Reek (andrew.reek@wiwi.uni-marburg.de) by October.
LV-02-175-028	Introduction to Institutional Economics	Lecture/Exercise	6	Bachelor	Introduction to Economics (6 ECTS) or Microeconomics I (6 ECTS)	
LV-02-175-041	Bachelorseminar AG Institutionenökonomie	Seminar	6	Bachelor	Introduction to Economics (6 ECTS) or Microeconomics I (6 ECTS); Advanced undergraduate study	
LV-02-175-019	Markets & Organizations	Lecture/Exercise	6	Bachelor	Microeconomics I (6 ECTS)	
LV-02-021-011 LV-02-021-035	Capital Market Theory & Asset Pricing Theory	Lecture	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Business Administration, Finance and Methods	
LV-02-698-039 LV-02-698-040	Behavioral Economics	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics and Methods	
LV-02-021-022 LV-02-021-023	Behavioral Finance	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics and Methods	
LV-02-698-049 LV-02-698-050	Empirical Development Economics with Reference to the Middle East	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics and Methods	
LV-02-698-037 LV-02-698-038	Empirical Macroeconomics	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics and Methods	
LV-02-698-001 LV-02-698-002	Microeconomics	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics and Methods	
LV-02-698-056 LV-02-698-057	Public Economics	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics and Methods	
LV-02-021-129 LV-02-021-130	Strategic Management of Technology and Innovation	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Business Administration and Methods	

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## Prerequisites Winter Term

Number	Module Title	Type	ECTS	Level	Pre-requisites and Restrictions	Important Annotations
LV-02-021-258	Business Analytics powered by process-oriented Artificial Intelligence	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Business Administration and Methods	
LV-02-021-026	Business Model Innovation	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Business Administration and Methods	
LV-02-021-127	Strategic Management	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Business Administration and Methods	
LV-02-021-009	Advanced Management Accounting I: Value-based Management	Lecture	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Business Administration, Accounting and Methods	
LV-02-021-066	Intellectual Property Management	Lecture	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Business Administration, Accounting and Methods	
LV-02-021-160	Masterseminar AG Controlling	Seminar	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Business Administration, Accounting and Methods	Depending on offer. The number of participants is limited
LV-02-021-196	Corporate Governance & Sustainability - Cases & Methods	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Business Administration, Financial Accounting and Methods	IUSP Course for students specializing in Accounting.
LV-02-698-029	Masterseminar AG Makroökonomie	Seminar	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics (especially Macroeconomics) and Methods	Depending on offer. The number of participants is limited
LV-02-698-086	Environmental and Resource Economics	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics (especially Microeconomics) and Methods	
LV-02-698-053	Innovation Economics	Lecture/Exercise	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics and Methods	
LV-02-698-075	Masterseminar AG Nachhaltige Nutzung natürlicher Ressourcen	Seminar	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics and Methods	Depending on offer. The number of participants is limited
LV-02-698-076	Masterseminar AG Wirtschaftspolitik	Seminar	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics and Methods	Depending on offer. The number of participants is limited
LV-02-698-090	Masterseminar (Projektseminar) AG Nachhaltige Nutzung natürlicher Ressourcen	Project Seminar	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics and Methods	Depending on offer. The number of participants is limited
LV-02-698-084	Sustainable Development Economics	Lecture	6	Master	Bachelor students & Non-Business/ Non-Economics students: 60 ECTS in Economics and Methods	
LV-02-b67-001	Demographic Transition, Economic Growth and Political Stability in the MENA Region	Seminar	6	Master	This module is only available for M.Sc. Business Administration/ Economics students	

# Course Administration & Registration

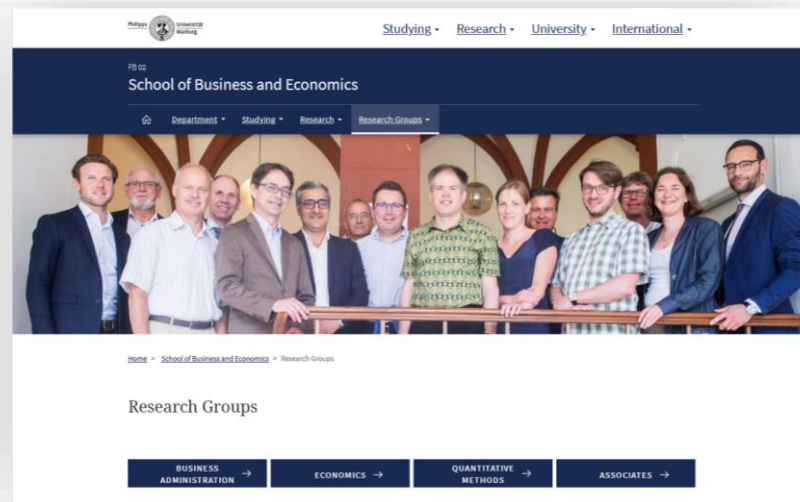
## Seminars

**! Limited number of students allowed !**

**Registration** for lectures and seminars on [ILIAS Group for Incoming Exchange Students](#).

We transfer your registration to MARVIN.

Some seminars require apart from the ILIAS/MARVIN registration also an additional registration or application within the application period. For the application instructions and deadlines see the [website](#) of the respective seminar or research group.



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## IUSP Courses

**IUSP courses are only for exchange students who are specialized in Accounting and Finances.**

- Exchange students can only apply for the lecture without tutorial (!)
- Prerequisites for admission: Financial Accounting, Financial Statements, Financial Statements Analysis
- Send your request and a current Transcript of Records before October 1<sup>st</sup> (Winter Term) / April 1<sup>st</sup> (Summer Term) to [ausland@wiwi.uni-marburg.de](mailto:ausland@wiwi.uni-marburg.de)



# Thesis & Dissertation

Approval for a thesis supervision has to be requested before nomination and mobility.  
Learning Agreements/ECTS for a thesis module can only be confirmed if a supervisor of the School of Business & Economics accepts to supervise and assess the thesis project!

The examination regulations of the study program of the School of Business & Economics apply!

- Bachelor thesis module equals 12 ECTS
- Master thesis module equals 18 or 30 ECTS

Send your request for thesis supervision together with

An abstract or a proposal of your project

CV

Transcript of records (ToR) to the relevant [research group](#), whose teaching and research area matches with your thesis topic.

# Lectures & Seminars

Please click on your current study level for the respective semester:

Winter Term		Summer Term	
<a href="#">Bachelor</a>	<a href="#">Master</a>	<a href="#">Bachelor</a>	<a href="#">Master</a>

# Lectures & Seminars

## Winter Term Bachelor Courses

### Bachelor

#### Lectures

- [Corporate Governance & Financial Accounting - An International Perspective \(IUSP\)](#)
- [Corporate Governance & Sustainability – Cases and Methods \(IUSP\)](#)
- [Entrepreneurial Finance](#)
- [Intermediate Microeconomics](#)
- [Introduction to Institutional Economics \(self study course\)](#)
- [Macroeconomics II](#)
- [Management Accounting](#)
- [Management Accounting with Excel](#)
- [Markets and Organizations](#)
- [Introduction to the Economics of the Middle East \(Sustainability Management I\)](#)

#### Seminars

- [Bachelorseminar AG Institutional Economics](#)

# Lectures & Seminars offered

## Winter Term → [Bachelor](#) → Lectures

### Entrepreneurial Finance

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Stolper
Hours per week:	4
ECTS:	6
Exam:	written exam in presence
Special Application Deadline:	-
Course Description:	

The challenge of envisioning a new product or service, inspiring others with entrepreneurial spirit and bringing it to market can be one of the great experiences in life. Of course, all ventures require financing – taking investors' money today and expecting to return a significantly larger amount in the future. In the meantime, the venture must manage its financial resources, communicate effectively with all stakeholders and create the harvest value expected by investors. The objective of this course is to introduce the financial knowledge and tools an entrepreneur needs to start, build and harvest a venture. At this, we adopt a life cycle approach to entrepreneurial finance. Specifically, following an initial developing stage, successful ventures reach a startup stage in which they focus on their business model and plan. As marketing and sales begins, ventures undergo a survival stage and then typically enter a rapid-growth stage in which they start demonstrating value creation. Finally, early-maturity stage ventures seek for ways to harvest the value created and provide a return to their investors. Upon successful completion of this course, you are familiar with the financial management tools and techniques. Moreover, you will have developed a thorough understanding of potential investors and their mindset as well as the institutional environment in which ventures operate during the different stages.



# 5. Lectures & Seminars offered

Winter Term → [Bachelor](#) → Lectures

## Intermediate Microeconomics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Schwirplies
Hours per week:	4
ECTS:	6
Exam:	written exam in presence
Special Application Deadline:	-
Course Description:	1: Normal-form games 2: Extensive-form games 3: Repeated Games 4: Incomplete Information 5: Challenges to the rationality assumption 6: Behavioural Economics

### Learning Objectives:

Students who have completed this course will be able to model interactive decisions by means of games. They will have discussed the assumptions underlying classical economic modelling. In addition, they will have seen alternative approaches to model decision making, in particular, concepts from behavioural economics.

### Prerequisites:

A sound knowledge of mathematical methods, in particular calculus, is required.

# 5. Lectures & Seminars offered

Winter Term → [Bachelor](#) → Lectures

## Introduction to Institutional Economics

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Schulte-Runne

Hours per week: 4

ECTS: 6

Examination: Portfolio (online)

Special Application Deadline: -

Course Description: Institutions define “the rules of the game”. We will look at four kinds of problems that may require particular rules: cooperation problems, coordination problems, imperfect information and concentration of market power, and we will see how these problems give rise to transaction costs. The presence of transaction costs in turn gives rise to the relevance of governance structures, e.g. whether transactions are better executed within a firm or on a market. We will have a closer look at the possible governance structures in the light of the problems mentioned above. Besides the governance structures that private parties can choose, another option to deal with the above problems is state intervention, which may come along with its own specific problems, on which institutional economics offers a perspective as well. In this course, you will be exposed to the following questions: What are institutions? How do they come about? How are they embedded? How do they change? How do economic outcomes depend on the institutional framework? What kind of institutions are suitable to tackle cooperation problems, coordination problems, and problems originating from an asymmetric distribution of information or a concentration of market power? What are transaction costs, what are their origins, and how to minimize them? What are potential problems when the state intervenes?

# 5. Lectures & Seminars offered

Winter Term → [Bachelor](#) → Lectures

## Macroeconomics II

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Hayo
Hours per week:	4
ECTS:	6
Exam:	written exam in presence
Special Application Deadline:	-
Course Description:	

This lecture introduces students to key topics in macroeconomics from both a theoretical and policy perspective. Macroeconomics is concerned with explaining economic aggregates or 'sectors', such as government, households, and firms. This module presents important issues in macroeconomics and provides students with potential explanations and solutions. Students examine important policy issues in macroeconomics and get familiar with basic analytical tools in macroeconomics. A macroeconomic perspective is helpful for many vocational fields. The lectures 'Makroökonomik I' and Macroeconomics II give a systematic overview about important macroeconomic subjects by covering business cycles, economic growth, unemployment, inflation, stabilisation policy, sovereign debt, and international economic relationships. The lecture provides a rigorous theoretical treatment using comparative-static and dynamic methods. A special emphasis of the lecture is on linking macroeconomic theory with empirical evidence.

We recommend taking the course only after successfully completing "Grundlagen der Mathematik"(basics of maths)and "Makroökonomie I" (macroeconomics I).

# 5. Lectures & Seminars offered

Winter Term → [Bachelor](#) → Lectures

## Management Accounting

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Rapp
Hours per week:	4
ECTS:	6
Exam:	written exam in presence
Special Application Deadline:	-
Course Description:	

The aim of the course is to provide students a fundamental introduction to management accounting. Specifically, it will be discussed how management instruments help to solve corporate coordination problems and how these instruments can be integrated in corporate organizations. In detail, the course will give an overview of the most important instruments to evaluate strategies, using costs in decision making, accumulating and assigning costs to products, measuring and managing customer relationships, as well as process performance and life-cycle costs. Organizational issues will be discussed with regard to control systems, using budgets for planning and coordination and financial control. The practical application of the instruments will be explained by practically oriented case studies during the exercises. After successfully attending the course students will be qualified to understand, apply, critically review and develop the fundamental instruments in management accounting. Furthermore, students will be qualified to solve problems in management accounting independently and in a structured way. For this, students will be taught analytical problem solving, reasoning, discussion and presentation techniques, and assisted to develop their skills in creative functioning.

# 5. Lectures & Seminars offered

Winter Term → [Bachelor](#) → Lectures

## Management Accounting with Excel

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Rapp, Mr. Reek

Hours per week: Irregular

ECTS: 3

Exam: written exam in presence

Special Application Deadline: -

Course Description: The course aims at familiarizing students with Microsoft Excel as a very useful tool for management accounting applications. After a detailed overview of basic Excel functions as well as its fundamental formulas, students will learn to apply them to real world management accounting problems. The practical application is centered on a young, but running company, with three years of operating track record. Students will learn to model a basic profit & loss statement, cash flow statement and balance sheet for the business. Furthermore, for future planning, univariate regression analysis and Monte Carlo Simulation are implemented. The results of these forecasts are then used to prepare a reporting summary for the executive. The course is open for Bachelor and Master students.

# 5. Lectures & Seminars offered

Winter Term → [Bachelor](#) → Lectures

## Markets and Organizations

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Schulte-Runne

Hours per week: 4

ECTS: 6

Exam: written exam in presence

Special Application Deadline: -

Course Description: This course introduces students into the analysis of markets and organizations. Two approaches to teaching & learning are merged: The material on markets will be delivered in class. The material on organizations can be studied online on the ILIAS platform. Students' questions will be addressed during the meetings in class. Course participants should have taken a course in microeconomics before this course. After successful completion of this course, students will be able to explain frictions in markets and in organizations, evaluate institutional solutions, and reflect on the role of incentive compatibility and the revelation of information in this context

# 5. Lectures & Seminars offered

Winter Term → [Bachelor](#) → Lectures

## Introduction to the Economics of the Middle East

[Link to Course Homepage](#)

Lecturer:	Prof. Fischer
Hours per week:	2
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	

This course is intended as an introduction to basic economic systems and concepts followed by a comprehensive overview of the economies of the region. The goal is to provide students with a solid basis and understanding of the economies of the region and equip them to analyze these in an objective critical manner. The course is designed to equip students with the necessary tools that would allow them to think and analyze economic problems witnessed in the MENA region in a systematic theory based approach. After attending the course, participants should be able to make educated comments on ongoing economic discussions in the region.



# 5. Lectures & Seminars offered

Winter Term → [Bachelor](#) → Lectures

## Corporate Governance & Sustainability – Case Methods

[Link to Course Homepage](#)

Lecturer:

Prof. Dr. Mölls

Hours per week:

6

ECTS:

6

Exam:

Presentations during the semester + essay

Special Application Deadline:

Tba - **This is an IUSP course. Please see more information [here](#)**

Course Description:

Companies today are expected not only to maximize their value and provide relevant financial information about the ongoing business but are also presumed to engage in environmental and social activities as an integral part of their management process. Such activities are typically made transparent towards stakeholders through "corporate social responsibility" (CSR)-reporting using guidelines introduced by the Global Reporting Initiative (GRI). Such additional reporting has not only gotten increasing attention in shareholder-oriented 'exit' systems of corporate governance but in particular in bank-based insider systems prevalent in continental Europe and Asia. The relationship between corporate governance-frameworks and CSR is complex and ambiguous. CSR is associated with potential benefits for the company, that, however, are long-term and uncertain. Thus, whether the costs associated with CSR outweigh its benefits crucially depends on the time horizon as well as on the effects of certain governance mechanisms (= firm characteristics) on the success of firms. In this course, we start with a thorough introduction into the fundamentals of corporate governance (as an economic interpretation of corporate law focusing on organizational and strategic features as well as financial aspects) and go on with reviewing existing empirical evidence regarding the relevance of firm-specific corporate governance attributes for the decision-making about CSR activities and reporting. Participants further apply the gained conceptual knowledge by working on case studies comparing the practice of CSR-reporting in large listed companies from different countries. Finally, the empirical base allows for a detailed discussion of insights as well as implications.

# 5. Lectures & Seminars offered

## Winter Term → [Bachelor](#) → Lectures

### Corporate Governance & Financial Accounting - An International Perspective

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Mölls
Hours per week:	6
ECTS:	6
Exam:	Presentations during the semester + essay
Special Application Deadline:	1 <sup>st</sup> October 2021 <b>This is an IUSP course. Please see more information <a href="#">here</a></b>
Course Description:	

In the last years countries around the world have either adopted the capital market-oriented International Financial Reporting Standards (IFRS) or adjusted their national accounting standards accordingly. With the IFRS being deeply linked to a corporate governance system typical for the US or Great Britain, companies are supposed to be primarily financed by equity and/or debt offered on well-developed capital markets. Employed managers (and not the equity holders themselves) manage companies and (strategic) decisions of firms are typically made with a strict reference to market parameters. In such systems, ownership is characterized by high rates of free float and labor markets are rather deregulated following a “hire and fire”-philosophy. Against this background the question arises if such a strictly capital market-based standardsetting is suitable for other countries in the light of national corporate governance systems which differ from the US-system due to unique path dependencies, cultures as well as socio-economic traditions. If these unique characteristics prevail or can only slowly be adjusted, national regulatory policies and changes in the institutional framework are deemed ineffective. Thus, the introduction of the International Financial Reporting Standards (IFRS) or capital market-based reforms of national accounting standards as well as of the corporate law might not be suitable for all countries. Such a situation would result in a regulatory paradox of “legal form over economic substance”.

The seminar aims at exploring some of the sketched differences by an empirical analysis of selected topics from the field of “comparative corporate governance/financial accounting”. Based on samples of the 100 biggest corporations from countries around the world, given annual reports as the main “database” and prepared checklists for the analysis participants are supposed to analyze the financing patterns and the capital market environment empirically to derive and discuss implications for the standardsetting process with regard to financial accounting as well as corporate governance in general. Topics include – among others – a wide variety of issues such as ownership and control, corporate financing and additional capital market-based parameters (e.g. corporate ratings), manager remuneration schemes, the effectiveness of soft laws (e.g. codes of ethics) as well as the relevance of corporate social responsibility. Thus, the main question is: Are capital market-based financial accounting standards suitable for economies around the world given country-specific differences in corporate governance systems?

# 5. Lectures & Seminars offered

Winter Term → [Bachelor](#) → Seminars

## Bachelorseminar AG Institutional Economics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Schulte
Hours per week:	TBA
ECTS:	TBA
Exam:	TBA
Special Application Deadline:	<b>TBA</b>
Course Description:	TBA

# 5. Lectures & Seminars offered

## Winter Term Master Courses

### Master

#### Lectures

- [Advanced Management Accounting 1: Value-based Management](#)
- [Asset Pricing Theory](#)
- [Capital Market Theory](#)
- [Sustainable Development Economics](#)
- [Experimental Economics](#)
- [Behavioral Finance](#)
- [Behavioral Economics](#)
- [Principles of Law and Economics](#)
- [Economic Aspects of Political Institutions](#)
- [Business Model Innovation \(CFO 4.0\)](#)
- [Culture, Leadership and Knowledge Management](#)
- [Empirical Macroeconomics](#)
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- [Innovation Economics](#)
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- [Strategic Management of Technology and Innovation: Intellectual Property Management](#)
- [Empirical Development Economics with Reference to the MENA](#)
- [Demographic Transition, Economic Growth and Political Stability in the MENA Region](#)
- [Business Analytics powered by process-oriented Artificial Intelligence](#)

#### Seminars

#### **COURSES NOT AVAILABLE FOR EXCHANGE STUDENTS**

- Strategies for Internationalization
- Strategic Problemsolving and Communication
  
- [Masterseminar AG Controlling](#)
- [Masterseminar AG Entrepreneurship and innovative Business Modells](#)
- [Masterseminar AG Macroeconomics](#)
- [Masterseminar AG Microeconomics](#)
- [Masterseminar AG Sustainable use of natural resources](#)
- [Masterseminar AG Economic Policy](#)
- [Political Economy of the Middle East](#)
- [Sustainability Management](#)

# 5. Lectures & Seminars offered

Winter Term → [Master](#) → Lectures

## Advanced Management Accounting 1: Value-based Management

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Rapp

Hours per week: 4

ECTS: 6

Exam: Written exam in presence and presentation

Special Application Deadline: -

Course Description: The course aims at discussing why and how managers may create (shareholder) value. The course is structured along four modules: After an “Introduction” providing the motivation for the course and some basic concepts, we will start from the “Investor perspective” dealing with problems of security valuation and capital market theory. Next, we turn to the “Firm perspective” and discuss key issues of corporate valuation. Finally, we focus on the “Management perspective” studying problems of value creation, incentive structuring, the allocation of capital and some selected topics. A combination of lectures, cases, discussions, and exercise sessions will be used. It is planned to integrate at least one guest lecture that is held by an industry expert.

# 5. Lectures & Seminars offered

Winter Term → [Master](#) → Lectures

## Asset Pricing Theory

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Nietert
Hours per week:	2
ECTS:	3
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	

**This course is part of the 6 ECTS module “Asset Pricing Theory/Capital Market Theory”.**

Course Overview: General valuation theories (Arbitrage-Theory, Law of One Price-and utility oriented valuation), Valuation of Derivatives, interest rate term structure theory, special valuation aspects (CAPM and APT)

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## Capital Market Theory

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Nietert  
Hours per week: 2  
ECTS: 3  
Exam: Written exam in presence  
Special Application Deadline: -  
Course Description:

**This course is part of the 6 ECTS module “Asset Pricing Theory/Capital Market Theory”.**

Course Description:

Overview: Risk and Risk Preferences, Portfolio Selection theory (Basics and Extensions), CAPM (Basic form and extensions)



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## Sustainable Development Economics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Vollan
Hours per week:	4
ECTS:	6
Exam:	written exam in presence
Special Application Deadline:	TBA
Course Description:	TBA

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## Behavioral Economics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Friehe
Hours per week:	4
ECTS:	6
Exam:	Presentation
Special Application Deadline:	-
Course Description:	

Behavioral Economics is a field of economics that emerged out of a number of empirical and experimental puzzles. It seeks to enrich standard theory with psychological realism. Behavioral Economics thereby may improve the accuracy of the behavioral predictions that economic models deliver. The field is growing rapidly and offers quite diverse topics. This course will content itself with introducing students to some core issues in the field, focusing mostly on the attempts to enrich theoretical modelling. We will cover the role of reference points in risk-free and risky decision-making, discuss how intertemporal decision-making may be conceptualized more realistically than in the traditional framework, elaborate on social preferences, and sketch some aspects of Behavioral Game Theory. If time allows, the relationship between behavioral economics and welfare economics will also be touched upon.

Contents:

1. Introduction
2. Reference dependence
3. Intertemporal decision-making
4. Social preferences
5. Behavioral Game Theory
6. Behavioral Economics and Welfare

This course is an in-person class now

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## Behavioral Finance

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Stolper  
Hours per week: 4  
ECTS: 6  
Exam: Written exam in presence  
Special Application Deadline: -

Course Description:

Upon successful completion of this course, participants are familiar with key concepts and contributions in the area of Behavioral Finance which incorporates psychological evidence into financial economics. Based on a revision of the fundamentals of rational decision-making and experimental economics, course participants receive a comprehensive introduction to the prospect theory which has become established as the key behavioral alternative to the expected utility theory. Moreover, participants acquaint themselves with individuals' behavioral biases and decision heuristics relevant in an investment context (e.g. overconfidence, representativeness, and mental accounting) and study their implications within the corporate sphere and at the market level. The course is accompanied by a students' colloquium where participants gather in teams to present seminal contributions in the field of Behavioral Finance to their fellow students.

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Winter Term → [Master](#) → Lectures

## Business Modell Innovation

Link to Course Homepage

Lecturer:	Prof. Dr. Procher
Hours per week:	TBA
ECTS:	TBA
Exam:	TBA
Special Application Deadline:	-
Course Description:	TBA

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## Cultural Capital

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Armbrüster
Hours per week:	4
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	"National Culture" and its importance to organizations and: <ul style="list-style-type: none"><li>- Knowledge Production</li><li>- Organizational Culture</li><li>- Leadership</li><li>- Change Management</li><li>- Knowledge Management</li></ul>

The module enables students to analyze and operate knowledge management and leadership based on a high cultural awareness. It first points to cultural differences between countries and regions as well as organizational and cultural differences between companies. On this basis, different forms and instruments of knowledge management and staff management are presented.

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## Economic Aspects of Political Institutions

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Schulte-Runne

Hours per week: 4

ECTS: 6

Exam: Written exam in presence

Special Application Deadline: -

Course Description: The course examines political institutions from an economic perspective. It addresses the question how collective decisions and outcomes are reached in different political institutions, in particular in democracies and in autocracies, and how such political institutions evolve. Students will obtain an understanding of economic methods of analyzing political formations, institutional evolution, and economically-informed decision making within political institutions. Lecturing, exercises, and discussions will alternate during the sessions, so that there is no clear separation between lecture slot and tutorial slot.

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## Empirical Macroeconomics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Hayo
Hours per week:	4
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-

Course Description: The course introduces students to the analysis of macroeconomic and financial data. In particular, students will learn to use empirical research methods within the context of economic theories. After a successful completion of the course, students should be able to make educated comments on empirical macroeconomic work and to conduct their own empirical analyses. Econometrics topics covered include multivariate regression and time series techniques and the economic applications are taken from the fields of business cycle theory, economic growth theory, Monetary Economics, and International Economics. Lectures and hands-on exercises on real economic problems using the econometrics software program Stata (an introduction to the program will be given during the tutorial). Students are expected to actively contribute to the course in the form of team work.



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## Experimental Economics

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Vollan  
Hours per week: 4  
ECTS: 6  
Exam: Written exam in presence  
Special Application Deadline: -

Course Description: This course aims to expose students to different methodological approaches in development policy design. The overarching aim is to train students on how to gather and analyze data using experimental methods to empirically test suitable public policies for developing countries. This course will provide the student with the necessary tools to understand empirical and experimental literature in development economics and related fields that use similar methodological toolboxes. Thus, it will provide a summary of recent experimental findings and new developments in the fields of Behavioral Economics and Development Economics.

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## Environmental and Resource Economics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Schwirplies
Hours per week:	4
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	TBA

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## Innovation Economics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Kerber
Hours per week:	4
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	<ol style="list-style-type: none"><li>1. Innovation Economics: an Overview</li><li>2. Market Structure and Innovation</li><li>3. Innovation from an Evolutionary Economics Perspective</li><li>4. Innovation, Competition, and Competition Policy</li><li>5. Appropriability and the Law and Economics of Intellectual Property Right</li></ol>

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## Microeconomics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Schwirplies
Hours per week:	6
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	<ol style="list-style-type: none"><li>1. Individual decision making</li><li>2. General equilibrium theory</li><li>3. Game theory</li><li>4. Asymmetric information</li><li>5. Bayesian implementation</li></ol>

Learning Objectives: The lecture is part of the research-methods module of the Master in Economics and Institutions. It aims at providing students with methods necessary to analyze individual decision making as well as the interplay between individuals and institutions. Thus, it aims at equipping students with those microeconomic methods that are required to successfully participate in the economic electives within the master's program. To that end, the lecture starts with a description of decision makers (i.e., individuals, households, and firms) that restores (if necessary) and deepens students' knowledge from "Intermediate Microeconomics". Based on these fundamental concepts, models of interaction and aggregation that are used in general equilibrium theory and game theory are introduced. The last part of the lecture covers theoretical fundamentals of governance issues such as asymmetric information and Bayesian implementation. The lecture has an interactive focus. Thus, all concepts are introduced by the lecturer and then developed and applied by the students. In parts, the lecture will have seminar characteristics which implies that students will use a problem-centered approach. Students will design their learning process in a self-dependent, cooperative way. Participation demands the willingness to accept this work mode and to contribute to the group's overall learning process.

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## Principles of Law and Economics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Kerber
Hours per week:	4
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	<ol style="list-style-type: none"><li>1. Law and Economics as an Institutional Approach</li><li>2. Normative and Theoretical Concepts</li><li>3. Tort Law</li><li>4. Contract Law</li><li>5. Dispute Settlement and Litigation</li><li>6. Consumer Policy</li></ol>

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## Public Economics

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Friehe  
Hours per week: 4  
ECTS: 6  
Exam: Written exam in presence  
Special Application Deadline: -

Course Description:

Public Economics deals with the activity of the state. The state raises funds and spends it on different activities. This course will address some basic aspects of Public Economics. Starting from the competitive equilibrium, we will discuss several market failures as these rationalize state intervention. Next, we address what it is that the state tries to achieve by its activity, that is, we turn to a discussion of the ends by turning to welfare and voting. The course covers fundamentals of taxation and its behavioral implications before we conclude with a discussion of government debt.

Contents:

1. Introduction
2. Competitive equilibrium
3. Public goods
4. Externalities
5. Asymmetric information
6. Welfare & Voting
7. Taxation
8. Government debt

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## Political Economy of Islam

[Link to Course Homepage](#)

Lecturer: Dr. Moamen Gouda / Prof. Dr. Elisabeth Schulte

Hours per week: 4

ECTS: 6

Exam: written exam in presence

Special Application Deadline: -

Course Description: There is an increasing attention to the role of religion and ethical norms in long term development and economic growth of nations. An overall look at econometric studies shows that religious and religiosity matter in explaining the long term cross country differences in economic growth. The rise of Islam around the world and disappointing average economic and political performance of Lands of Islam have raised some important questions: to what extent religion, in general, and Islam, in particular, is pushing or blocking economic development and institutional change. This lecture aims to investigate the modern empirical literature on interaction of Islam with politics, economic development and banking/finance. We use stylized facts, related historical and theoretical background and empirical methods for better understanding of role of Islam (and religion in general) in development outputs across countries. The lecture covers three parts: first part will deal with Fundamentals of Islam and Economics; second part will examine Islam, Economics and Politics and last part will be about Islam and Behavioral Economics and Sustainability. – Only Master Students!



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## Strategic Management

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Wulf
Hours per week:	4
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-

Course Description:

The course Strategic Management focuses on theories, concepts and tools of strategic management on the corporate level. Typically, the term "strategic" management refers to seeing the company and its environment and considering long-term decisions that affect the company as a whole. The central aim of the course is to understand formulation and implementation of strategies on a corporate level. The challenge of contributing value to businesses is the crucial element of corporate strategy. The course starts with an overview of the fundamentals of strategic management on the corporate level. In this context, the emergence of the shareholder vs. stakeholder value debate as well as the concept of parenting advantage are discussed. We then follow the strategy process on the corporate level by first addressing aspects of strategy analysis. In this context, particular emphasis is put on portfolio analysis and planning. Then, a profound analysis of different aspects of strategy formulation on the corporate level follows. Here, different types of product and international diversification strategies as well as mergers & acquisitions and alliances as an instrument to execute portfolio changes are discussed. Finally, aspects of strategic choice as well as strategy implementation on the corporate level are addressed.

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## Strategic Management of Technology and Innovation

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Stephan
Hours per week:	6
ECTS:	6 or 3 (together with Strategic Management of Technology and Innovation: Intellectual Property Management)
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	

Objectives: Having attended this module, students will master the basics of strategic management of technology, of innovation-oriented corporate management as well as the core tasks and most important instruments for the creation and implementation of innovation projects. Moreover, the students will acquire a deeper knowledge in selected fields within the management of technology and innovation, for instance regarding the management of service innovations and the management of intellectual property. By deepening the knowledge in selected fields, students will gain the ability to deal with topics within the management of technology an innovation in a professional, critical and scientific manner.

Contents: New technologies and operational innovation processes have strongly gained in significance and are key element of strategic differentiation. Hence, they are responsible for securing the growth and future of companies. This lecture illustrates and stresses the importance of an orientation towards technology and innovation for the strategic corporate management. In addition to this, essential concepts and instruments for the strategic management of technology and innovation will be provided.

The course will cover the following topics:

1. New technologies and innovation processes as source of competitive advantages
2. Orientation towards technology and innovation within strategic management

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## Strategic Management of Technology and Innovation

Lecturer: Prof. Dr. Stephan

### Course Description:

3. Theoretical basics on strategic management of technology and innovation
  - 3.1. Dynamic capabilities and innovation routines
  - 3.2. Competence and knowledge based explanatory approaches
  - 3.3. Role of industry and technology life cycle concepts
  - 3.4. Technology paradigms, standards, dominant designs
4. Organizational anchoring of technology and innovation management in companies
5. Strategic management of technologies
6. Instruments of strategic management of technology and innovation
  - 6.1. Technological competitor analysis
  - 6.2. Life cycle analysis
  - 6.3. Technology trend curves and technological forecasts
  - 6.4. Technology and innovation portfolios
  - 6.5. Knowledge management
  - 6.6. Management of foreign R&D units and the external usage of technologies.

This course should be taken together with course “Strategic Management of Technology and Innovation: Intellectual Property Management” or with the tutorial for this lecture.

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## Strategic Management of Technology and Innovation: Intellectual Property Management

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Stephan
Hours per week:	4
ECTS:	3 (together with Strategic Management of Technology and Innovation: Intellectual Property Management)
Exam:	Written exam in presence
Special Application Deadline:	-

Course Description: Intellectual property management deals with the question of how companies can protect their intellectual property against unauthorized imitation and how to use knowledge resources strategically. Through the deepening of such selected fields, students should be able to engage in technical, critical and scientific analysis in Strategic Management of Technology and Innovation. This course should be taken together with course "Strategic Management of Technology and Innovation"

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## Strategies for Internationalization

Lecturer:	Prof. Dr. Wulf
Hours per week:	-
ECTS:	-
Exam:	-
Special Application Deadline:	<b>This course is not open for exchange students</b>
Course Description:	-

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## Strategic Problemsolving and Communication

Lecturer:	Prof. Dr. Wulf
Hours per week:	-
ECTS:	-
Exam:	-
Special Application Deadline:	<b>This course is not open for exchange students.</b>
Course Description:	-

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## Empirical Development Economics with Reference to the MENA

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Farzanegan & Fischer
Hours per week:	2
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	TBC

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## Demographic Transition, Economic Growth and Political Stability in the MENA Region

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Farzanegan  
Hours per week: 2  
ECTS: 6  
Exam: Written exam in presence  
Special Application Deadline: -  
Course Description:

At the end of the seminar, students will:

- be able to understand the concept of the demographic transition, demographic bonus (dividend, gift..) and demographic curse!
- be familiar with the latest findings in the literature on income effects of demographic transition
- be familiar with the demographic structure in different countries of the Middle East & North Africa (MENA) region
- gain necessary knowledge how to analyze the role of demographic rents in the resource rich economies of the MENA region (and other similiar cases)
- be able to take part in scientific discussions on demographic transition related issues in the MENA region (and other similiar cases) and
- have improved their analytical skills by writing case studies and/or analyzing related papers in English.



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## Business Analytics powered by process-oriented Artificial Intelligence

Link to Course Homepage

Lecturer: Prof. Dr. Michael Leyer  
Hours per week: 6  
ECTS: TBA  
Exam: -  
Special Application Deadline: TBC  
Course Description:

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Winter Term → [Master](#) → Seminars

## Political Economy of the Middle East

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Farzanegan
Hours per week:	2
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	TBC

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## Masterseminar AG Controlling

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Steffen

Hours per week: TBA

ECTS: 6

Exam: Presentation and term paper

Special Application Deadline: **See the Link to Course Homepage for Application Deadline and Requirements.**

Course Description: The seminar Advanced Management Accounting takes place, for example, in the form of a case study seminar or a theory seminar. The aim is to record and structure concrete problems in the field of management accounting and to develop solutions for concrete case studies and / or based on existing academic literature.

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# 5. Lectures & Seminars offered

## Winter Term → [Master](#) → Seminars

### Masterseminar AG Entrepreneurship and innovative Business Models

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Procher  
Hours per week: Block seminar 4 times à 4 hours  
ECTS: 6  
Exam: Presentation and term paper  
Special Application Deadline: **25<sup>th</sup> October 2021 First come first serve**

Course Description: The seminar will start with a kick-off event, which will take place on 04th November 2020 from 08.00 - 09.30 am (s.t.). The seminar article will be handed in on 20th December 2020 (until 11.59 pm). The presentations will take place in the week from January 18th to 24th, 2021. The exact dates are still to be announced.

Changing customer needs, blurred markets, technological change, and drivers such as globalization and digitalization shorten existing innovation and product lifecycles, diversify customer segments and gain new market opportunities (or threats). In order to be able to react to these changes and to be successful in the long term, companies must break with the traditional focus on technology, product and process innovation. Non-technological innovation replaces the pre-eminence of technological product and process innovation in literature and practice (Bustinza et al. 2015; Černe, Kaše, and Škerlavaj 2016). While business model innovation (BMI) seems to be a disruptive approach for new market entrance, incumbent firms continue to face different challenges in the field (Bertels, Koen, & Elsum, 2015). These organisations, regardless of the industry, find it difficult to drive disruptive innovation and respond to discontinuous change.

Therefore, BMI of new market entrants (e.g., start-ups) as well as the BMI of existing companies will be addressed in the context of different topics. The topics will range from market dynamics to business model archetypes, as well as drivers and barriers of BMI.

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# 5. Lectures & Seminars offered

Winter Term → [Master](#) → Seminars

## Masterseminar AG Macroeconomics

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Hayo

Hours per week: 2

ECTS: 6

Exam: Essay and presentation 80%, Discussion of another essay 20%

Special Application Deadline: **Application Deadline already passed. Only Master Students**

Course Description: Empirical research is becoming more and more an indispensable tool of economists working in research or practice. In business administration, empirical research is also gaining in importance, in particular in finance, marketing and human resource management. Many graduating students are unable to undertake even simple empirical projects. This seminar course gives students the opportunity to apply their theoretical knowledge about data analysis to practical problems and real world data under experienced supervision and to acquire skills that may lead to comparative advantages on the job market.

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Winter Term → [Master](#) → Seminars

## Masterseminar AG Microeconomics

Link to Course Homepage

Lecturer: Prof. Dr. Schwirplies

Hours per week: TBA

ECTS: 6

Exam: TBA

Special Application Deadline: **TBA See Application Deadline and Requirements via Link to Course Homepage.**

Course Description: TBA

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# 5. Lectures & Seminars offered

Winter Term → [Master](#) → Seminars

## Masterseminar AG Sustainable use of natural resources

Link to Course Homepage

Lecturer: Prof. Dr. Vollan

Hours per week: TBA

ECTS: 6

Exam: TBA

Special Application Deadline: **TBA See Application Deadline and Requirements via Link to Course Homepage.**

Course Description: TBA

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Winter Term → [Master](#) → Seminars

## Masterseminar AG Economic Policy

Link to Course Homepage

Lecturer: Prof. Dr. Kerber

Hours per week: TBA

ECTS: 6

Exam: TBA

Special Application Deadline: **TBA See Application Deadline and Requirements via Link to Course Homepage.**

Course Description: TBA



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Winter Term → [Master](#) → Seminars

## Masterseminar AG Sustainability Management

Link to Course Homepage

Lecturer: Prof. Dr. Dickler

Hours per week: TBA

ECTS: 6

Exam: TBA

Special Application Deadline: **TBA See Application Deadline and Requirements via Link to Course Homepage.**

Course Description: TBA

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# 5. Lectures & Seminars offered

## Summer Term Bachelor Courses

### Bachelor

#### Lectures

- [Corporate Governance & Sustainability \(IUSP only\)](#)
- [Intermediate Finance](#)
- [International Business Strategy](#)
- [Introduction to Economics](#)
- [International Economics](#)
- [Introduction to Institutional Economics \(self study course\)](#)
- [Organizational Structures and Behavior](#)
- [Islamic Finance](#)

#### Seminars

- [Bachelorseminar AG Macroeconomics](#)

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# 5. Lectures & Seminars offered

## Summer Term → [Bachelor](#) → Lectures

### Corporate Governance & Sustainability (IUSP)

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Mölls
Hours per week:	6
ECTS:	6
Exam:	Presentations during the semester + essay
Special Application Deadline:	Tba - <b>This is an IUSP course. Please see more information <a href="#">here</a></b>
Course Description:	<p>Companies today are expected not only to maximize their value and provide relevant financial information about the ongoing business but are also presumed to engage in environmental and social activities as an integral part of their management process. Such activities are typically made transparent towards stakeholders through “corporate social responsibility” (CSR)-reporting using guidelines introduced by the Global Reporting Initiative (GRI). Such additional reporting has not only gotten increasing attention in shareholder-oriented ‘exit’ systems of corporate governance but in particular in bank-based insider systems prevalent in continental Europe and Asia. The relationship between corporate governance-frameworks and CSR is complex and ambiguous. CSR is associated with potential benefits for the company, that, however, are long-term and uncertain. Thus, whether the costs associated with CSR outweigh its benefits crucially depends on the time horizon as well as on the effects of certain governance mechanisms (= firm characteristics) on the success of firms. In this course, we start with a thorough introduction into the fundamentals of corporate governance (as an economic interpretation of corporate law focusing on organizational and strategic features as well as financial aspects) and go on with reviewing existing empirical evidence regarding the relevance of firm-specific corporate governance attributes for the decision-making about CSR activities and reporting. Participants further apply the gained conceptual knowledge by working on case studies comparing the practice of CSR-reporting in large listed companies from different countries. Finally, the empirical base allows for a detailed discussion of insights as well as implications.</p>

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Summer Term → [Bachelor](#) → Lectures

## Intermediate Finance

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Nietert

Hours per week: 4

ECTS: 6

Exam: written exam in presence

Special Application Deadline: -

Course Description: The lecture gives an introduction into no arbitrage theory under certainty, portfolio selection, CAPM, and hedging.

Content:

- Introduction to arbitrage theory under certainty
- Portfolio management (bonds and stocks)
- Asset pricing (CAPM, options)
- Hedging

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## Summer Term → [Bachelor](#) → Lectures

### International Business Strategy

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Wulf

Hours per week: 4

ECTS: 6

Exam: written exam in presence

Special Application Deadline: -

Course Description: This course focuses on basic theories, concepts and instruments of strategic management in an international competitive environment. The aim of the course is to give participants the ability to think strategically and to familiarize them with important instruments of strategic management at the business level both theoretically and practically. The lecture is held in English.

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## Summer Term → [Bachelor](#) → Lectures

### Introduction to Economics

[Link to Course Homepage](#)

Lecturer: Dr. Duncan Roth & Patrick Hoffmann

Hours per week: 4

ECTS: 6

Exam: written exam in presence

Special Application Deadline: -

Course Description: This course introduces basic concepts of economics: In particular, the focus will be on the field of microeconomics (for example, demand, supply, and markets). Previous knowledge in economics is not required. The course closely follows the textbook "Principles of Economics" from Mankiw and Taylor.

A bachelor-level course including introductions to and discussions of basic microeconomic concepts. Through this course, students will obtain a foundational economic basis such that further courses can build on this knowledge.

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## Summer Term → [Bachelor](#) → Lectures

### International Economics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Hayo
Hours per week:	4
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-

Course Description: As controversial as always, international economics remains a relevant topic in the economic discourse. In recent decades alone, rising trade and financial ties between developed and developing countries have sparked discussion and even public resistance inspired by allegations that economic "globalization" has intensified global issues ranging from poverty to pollution. Foreign economic policy issues have now gained an even more prominent position in public discourse over the recent years, compounded by the recent wave of overseas protectionist policies.

To illuminate current affairs, this course offers an up-to-date and understandable theoretical context. This course will present the underlying logic of international economics, theoretical development and important policy issues. The focus of the course is on the real side of trade policy, i.e. trade in goods.

In the next weeks, we will study recent general trends in international trade that have been preoccupied international economists for more than two centuries, such as the essence of trading goods, the importance of free trade in relation to protectionism and the political economy of trade policy.

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## Summer Term → [Bachelor](#) → Lectures

### Introduction to Institutional Economics

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Schulte-Runne

Hours per week: 4

ECTS: 6

Examination: Portfolio (online)

Special Application Deadline: -

Course Description: Institutions define “the rules of the game”. We will look at four kinds of problems that may require particular rules: cooperation problems, coordination problems, imperfect information and concentration of market power, and we will see how these problems give rise to transaction costs. The presence of transaction costs in turn gives rise to the relevance of governance structures, e.g. whether transactions are better executed within a firm or on a market. We will have a closer look at the possible governance structures in the light of the problems mentioned above. Besides the governance structures that private parties can choose, another option to deal with the above problems is state intervention, which may come along with its own specific problems, on which institutional economics offers a perspective as well.

In this course, you will be exposed to the following questions: What are institutions? How do they come about? How are they embedded? How do they change? How do economic outcomes depend on the institutional framework? What kind of institutions are suitable to tackle cooperation problems, coordination problems, and problems originating from an asymmetric distribution of information or a concentration of market power? What are transaction costs, what are their origins, and how to minimize them? What are potential problems when the state intervenes?



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## Summer Term → [Bachelor](#) → Lectures

### Organizational Structures and Behavior

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Armbrüster

Hours per week: 4

ECTS: 6

Exam: written exam in presence

Special Application Deadline: -

Course Description: Organizational Structures and Behavior is designed to familiarize Bachelor students with (a) the structures of organizations, especially corporations, and (b) the behavioral aspects of business administration. The course will be divided into two parts:

Part 1: Organizational Structures, ca. 40%

Part 2: Organizational Behavior, ca.60%

The part on organizational structures will first look at formal organizational structures, such as functional, divisional and matrix structures, proceed to process and project management, and then discuss new forms of organizational forms of organization such as holacracy, scrum, and agile structures. The part on organizational behavior will begin with a focus on individual processes in organizations, particularly on motivation and achievement orientation. It will then proceed to group dynamics and team performance, and on to organizational issues such as organizational culture. Leadership issues shall also be discussed, i.e. how to lead a team, how to lead a larger unit such as a department, and how common leadership mistakes can be avoided.

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## Summer Term → [Bachelor](#) → Lectures

### Islamic Finance

[Link to Course Homepage](#)

Lecturer: Prof. Fischer  
Hours per week: 2  
ECTS: 6  
Exam: written exam in presence  
Special Application Deadline: -

Course Description: The course begins with the basics of Islamic Banking and Finance including Shariah compliance criteria for financial products, then moves to a detailed in-depth cash flow and risk analysis of the different products with a comparative focus on conventional products. After covering these basics, the course moves its focus onto valuation of Islamic financial products and how models must be adapted to suit the specific needs of Islamic markets. The nature of market segmentation will be touched upon as well since it plays a role in the majority of countries where Islamic Finance exists.

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Summer Term → [Bachelor](#) → Seminars

## Bachelor Seminar AG Macroeconomics

Link to Course Homepage

Lecturer:	Prof. Dr. Hayo
Hours per week:	-
ECTS:	6
Exam:	TBA
Course Description:	TBA

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## Summer Term Master Courses

### Master

#### Lectures

- [Accounting Data Analytics](#)
- [Advanced Management Accounting III: Fundamentals of Data Analytics](#)
- [Advanced Management Accounting II: International Corporate Governance](#)
- [Behavioral Economics and Sustainability](#)
- [Corporate Finance & Institutions \(not available\)](#)
- [Current Topics in Entrepreneurship](#)
- [Cultural Capital](#)
- [Economics of Civil and Criminal Law](#)
- [European Competition and Regulatory Policy](#)
- [European Monetary Economics](#)
- [Experimental Economics](#)
- [International Macroeconomics and Finance](#)
- [Islamic Finance](#)
- [Management of Organizations](#)
- [Microeconomics](#)
- [Microeconometrics](#)
- [Organizational Economics](#)
- [Political Economy of Corruption and Shadow Economy](#)
- [Political Economy of Islam](#)
- [Quantitative Methods in Empirical Finance](#)
- [Selected Problems of Banking and Finance + Banking](#)

#### Seminars

- [Contemporary Middle East Economics: Selected Topics](#)
- [Case Studies in Entrepreneurial Finance](#)
- [Environmental Economics with Reference to the MENA Region](#)
- [Masterseminar AG Behavioral Finance / Seminar Empirical Finance](#)
- [Masterseminar AG Controlling](#)
- [Masterseminar Digitalization & Processmanagement](#)
- [Masterseminar AG Institutional Economics](#)
- [Intercultural Management \(not available\)](#)
- [Political Economy of Oil Rents](#)

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Summer Term → [Master](#) → Lectures

## Accounting Data Analytics

Link to Course Homepage

Lecturer:	Prof. Dr. Mölls, Dr. Rich
Hours per week:	4
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	tba

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Summer Term → [Master](#) → Lectures

## Advanced Management Accounting: Fundamentals of Data Analytics

Link to Course Homepage

Lecturer:	Prof. Dr. Rapp
Hours per week:	4
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	

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## Summer Term → Master → Lectures

### Advanced Management Accounting II: International Corporate Governance

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Rapp
Hours per week:	4
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	<p>This course consists of 2 lectures: LV-02-021-270 / LV-02-021-262. The courses together make up 6 ECTS. This course dives into various topics of corporate governance in an international context. Specifically, various themes such as valuation, governance structures, incentives, performance measurement, ESG topics, and ownership structures will be considered.</p>

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## Summer Term → Master → Lectures

### Behavioral Economics and Sustainability

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Vollan

Hours per week: 4

ECTS: 6

Exam: 6 assignments (to pass the course, not graded) and research proposal

Special Application Deadline: -

Course Description: The Anthropocene defines Earth's most recent geologic time period as being human-influenced, or anthropogenic, based on overwhelming global evidence that atmospheric, geologic, hydrologic, biospheric and other earth system processes are now altered by humans. Social change is needed in order to keep the planet inhabitable for future generations but social structures can ultimately only be changed by humans. In this lecture we discuss theories of behavioral change, societal change and barriers to sustainable transformations. Central is a) the understanding of human decision-making and how cognitive biases prevent us from acting in line with our intentions and values and b) the understanding of the emergence of values and norms and how they can change over time. Students gain an overview of the sustainable development discussion and the contributions that behavioral economics can offer. After completing this course, students should understand the limitations of the homo oeconomicus model, be familiar with key concepts of behavioral economics, and understand major determinants of decision-making and how people can be influenced towards a more sustainable behavior. Students will be able to critically discuss concepts of contemporary empirical methods, to evaluate strengths, limitations, and applicability of different research designs, and to formulate research questions, test hypotheses, and to write their own research proposal. Students are required to write a research proposal (essay) and submit six assignments in the tutorial.



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## Summer Term → Master → Lectures

### Current Topics in Entrepreneurship

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Procher
Hours per week:	2
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-

Course Description: Entrepreneurship is a multifaceted phenomenon, and this course will dive deeper into various current topics in entrepreneurship. After a short introduction to entrepreneurship, students will be get acquainted with hybrid entrepreneurship, i.e., the combination of entrepreneurship and paid employment. Even though hybrid entrepreneurs start most ventures, this topic has only recently received more scholarly attention. Turning towards established companies, competitive pressure requires those firms to transform and remain innovative. However, how can firms keep the creative spirit of young start-ups? Corporate entrepreneurship deals with established firms' entrepreneurial behavior and strategies. Hence, firms need to create an environment that supports employees with an entrepreneurial mindset.

In the second half of the lecture, students will get acquainted with social entrepreneurship. Besides economic goals, social entrepreneurs care about today's global challenges aiming to create a business with a social, sustainable, or cultural impact. While the number of women running their venture is slowly growing (still less than 20% in Germany), women still seem to face specific hurdles in growing their business. Hence, we need to develop a better understanding of female entrepreneurship. Finally, we will draw our attention to entrepreneurial policy issues. Why should governments support entrepreneurs, and what do they do to help entrepreneurial activities? Governments and public policy are vital in creating a thriving ecosystem for entrepreneurs.

Several invited guest speakers will provide real-world insights and allow students to discuss current topics in entrepreneurship further.

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## Summer Term → Master → Lectures

### Cultural Capital

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Armbrüster & Mrs. Afrahi
Hours per week:	4
ECTS:	6
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	"National Culture" and its importance to organizations and: <ul style="list-style-type: none"><li>- Knowledge Production</li><li>- Organizational Culture</li><li>- Leadership</li><li>- Change Management</li><li>- Knowledge Management</li></ul>

The module enables students to analyze and operate knowledge management and leadership based on a high cultural awareness. It first points to cultural differences between countries and regions as well as organizational and cultural differences between companies. On this basis, different forms and instruments of knowledge management and staff management are presented.

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Summer Term → [Master](#) → Lectures

## Economics of Civil and Criminal Law

Link to Course Homepage

Lecturer:	Prof. Dr. Friehe
Hours per week:	-
ECTS:	6
Exam:	TBA
Special Application Deadline:	-
Course Description:	TBA

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## Summer Term → [Master](#) → Lectures

### European Competition and Regulatory Policy

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Kerber
Hours per week:	2
ECTS:	6
Exam:	written exam in presence
Special Application Deadline:	-
Course Description:	I. Introduction II. Internal Market, Fundamental Freedoms, and Regulation III. European Competition Policy III.1 Institutions and Objectives III.2 Cartels and Cartel Exemptions III.3 Mergers and Merger Policy III.4 Abuse of Market Dominance IV. Regulation in Network Industries V. International Competition Policy

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## Summer Term → Master → Lectures

### European Monetary Economics

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Hayo

Hours per week: 2

ECTS: 6

Exam: written exam in presence

Special Application Deadline: -

Course Description: The lecture introduces core aspects of monetary economics in a (primarily) closed economy context. The analyses make use of verbal, graphical and mathematical methods. Major topics are monetary theory and monetary policy. The theoretical exposition is complemented by empirical sections. It is expected that students prepare for the lectures and actively participate in the classroom.

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## Summer Term → [Master](#) → Lectures

### Experimental Economics

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Vollan  
Hours per week: 2  
ECTS: 6  
Exam: written exam in presence  
Special Application Deadline: -

Course Description: This course introduces students to the field of experimental economics. Students will learn on the types and design elements of experiments applied, and the results of current research with a focus on pro-social behavior (lecture). Beyond, possible pitfalls of the designing and implementation of experiments, as well as unresolved issues of experimental economics are discussed critically (Tutorial). The course thereby covers both, the development of the field from its beginning as well current issues of research.

After a successful completion of the course, students should be able to:

1. Understand concepts of experimental economics and apply them to specific issues
2. Evaluate experimental economic research critically
3. Design own experiments to answer questions of interest

Among the methodological issues considered are those of the concept of causality, and internal and external validity. Experimental games included are Ultimatum, Dictator, Trust, and Public Good Game, as well as Games measuring anti-social behavior. Of specific interest is how these simple games have been extended and enriched to explore the mechanisms behind certain behavior and the context boundaries. Design issues explored in greater detail are that of ethical concerns, contextualization, incentives, forms of implementation (lab, lab-in-the-field, field, RCT), and econometric analysis. Students are expected to actively contribute to the course individually or in the form of teamwork.

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## Summer Term → [Master](#) → Lectures

### International Macroeconomics and Finance

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Hayo
Hours per week:	3
ECTS:	6
Exam:	written exam in presence
Special Application Deadline:	-

Course Description: National economies become increasingly intertwined as a consequence of globalization. This lecture discusses fundamental issues of international macroeconomics and finance. In particular, using verbal, graphical, and mathematical methods, we will study determinants of the exchange rate and the current account as well as macroeconomic policy in open economies. The theoretical exposition is complemented by empirical sections. I expect that students prepare for the lectures and actively participate in the classroom.

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## Summer Term → [Master](#) → Lectures

### Islamic Finance

[Link to Course Homepage](#)

Lecturer: Prof. Fischer  
Hours per week: 2  
ECTS: 6  
Exam: written exam in presence  
Special Application Deadline: -

Course Description: The course begins with the basics of Islamic Banking and Finance including Shariah compliance criteria for financial products, then moves to a detailed in-depth cash flow and risk analysis of the different products with a comparative focus on conventional products. After covering these basics, the course moves its focus onto valuation of Islamic financial products and how models must be adapted to suit the specific needs of Islamic markets. The nature of market segmentation will be touched upon as well since it plays a role in the majority of countries where Islamic Finance exists.



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# 5. Lectures & Seminars offered

Summer Term → [Master](#) → Lectures

## Management of Organizations

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Wulf
Hours per week:	2
ECTS:	6
Exam:	-
Special Application Deadline:	-
Course Description:	TBA

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# 5. Lectures & Seminars offered

## Summer Term → Master → Lectures

### Microeconomics

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Schwirplies  
Hours per week: 4  
ECTS: 6  
Exam: written exam in presence  
Special Application Deadline: -

Course Description:

The lecture is part of the research-methods module of the Master in Economics and Institutions. It aims at providing students with methods necessary to analyze individual decision making as well as the interplay between individuals and institutions. Thus, it aims at equipping students with those microeconomic methods that are required to successfully participate in the economic electives within the master's program. To that end, the lecture starts with a description of decision makers (i.e., individuals, households, and firms) that restores (if necessary) and deepens students' knowledge from "Intermediate Microeconomics". Based on these fundamental concepts, models of interaction and aggregation that are used in general-equilibrium theory and game theory are introduced. The last part of the lecture covers theoretical fundamentals of governance issues such as asymmetric information and Bayesian implementation.

The lecture has an interactive focus. Thus, all concepts are introduced by the lecturer and then developed and applied by the students. In parts, the lecture will have seminar characteristics which implies that students will use a problem-centered approach. Students will design their learning process in a self-dependent, cooperative way. Participation demands the willingness to accept this work mode and to contribute to the group's overall learning process.

Content

1. Basic Mathematics for Microeconomists
2. Individual Decision Making
3. General Equilibrium Theory
4. Game Theory

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## Microeconometrics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Schwirplies
Hours per week:	4
ECTS:	6
Exam:	written exam in presence
Special Application Deadline:	-
Course Description:	-

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## Political Economy of Corruption and Shadow Economy

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Farzanegan
Hours per week:	2
ECTS:	6
Exam:	written exam in presence
Special Application Deadline:	-
Course Description:	TBA

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# 5. Lectures & Seminars offered

## Summer Term → Master → Lectures

### Political Economy of Islam

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Farzanegan  
Hours per week: 4  
ECTS: 6  
Exam: written exam in presence  
Special Application Deadline: -

Course Description: There is an increasing attention to the role of religion and ethical norms in long term development and economic growth of nations. An overall look at econometric studies shows that religious and religiosity matter in explaining the long term cross country differences in economic growth. The rise of Islam around the world and disappointing average economic and political performance of Lands of Islam have raised some important questions: to what extent religion, in general, and Islam, in particular, is pushing or blocking economic development and institutional change. This lecture aims to investigate the modern empirical literature on interaction of Islam with politics, economic development and banking/finance. We use stylized facts, related historical and theoretical background and empirical methods for better understanding of role of Islam (and religion in general) in development outputs across countries. The lecture covers three parts: first part will deal with Fundamentals of Islam and Economics; second part will examine Islam, Economics and Politics and last part will be about Islam and Banking. – Only Master Students!

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## Summer Term → [Master](#) → Lectures

### Organizational Economics

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Schulte-Runne

Hours per week: 2

ECTS: 6

Exam: Assignments and Presentation, see description

Special Application Deadline: -

Course Description: The aim is to enable students to recognize obstacles for coordination and cooperation in organizations and to relate them to the incentive structures, to summarize the results of selected contributions to the relevant literature, and to apply their knowledge to specific problems.

#### Examination

Based on the interaction in class, each student will be assigned one topic in the context of these problems, and will contribute to two video projects, one (possibly) as a group production (2 min/person), and one individual production (5-10 minutes). Assignment of topic: May 22

Deadline for submission of first video: June 12

Deadline for submission of second video: July 3

Examination method: presentation.

Performance evaluation: Up to 20 points for the first video

Up to 40 points for the second video

Up to 40 points for contribution to discussion

Up to 20 points for demonstrated knowledge of Organizational Economics

You can earn up to 20 points to demonstrate your knowledge of Organizational Economics in this online course: 20 points, if you passed 13 tests  
18 points, if you passed 12 tests

...

2 points, if you passed 4 tests

0 points, else

Details about the grading scheme will be explained in class.

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## Summer Term → Master → Lectures

### Quantitative Methods in Empirical Finance

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Stolper  
Hours per week: 4  
ECTS: 6  
Exam: written exam in presence  
Special Application Deadline: -

Course Description: This course aims at enabling participants to conduct basic financial market research. Based on selected issues in empirical finance, students are familiarized with the econometrics of capital market research and get the opportunity to apply the relevant tools to real data using the software package Stata. Attendees acquire hands-on experience in data handling and data analysis needed in quantitative seminars, empirical theses, as well as for a wide range of job profiles in the finance sector.

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# 5. Lectures & Seminars offered

## Summer Term → Master → Lectures

### Selected Problems of Banking and Finance + Banking

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Rapp
Hours per week:	4 (Selected Problems of Banking and Finance: 2 + Banking: 2)
ECTS:	6 (Selected Problems of Banking and Finance: 3 + Banking: 3)
Exam:	Written exam in presence
Special Application Deadline:	-
Course Description:	<b>Selected Problems of Banking and Finance</b>

Existence conditions for unanimously supported corporate policy, Agency Theory, Hedging (static and dynamic), Short introduction to Corporate Finance.

#### **Banking**

Banking in Germany (Legal definition of a Bank, Overview about the Banking system), Valuation of banking products (Loans, Deposits), Bank regulation, Bank politics, etc.



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# 5. Lectures & Seminars offered

Summer Term → [Master](#) → Seminars

## Contemporary Middle East Economics: Selected Topics

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Farzanegan
Hours per week:	2
ECTS:	6
Exam:	Tba
Course Description:	Tba

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# 5. Lectures & Seminars offered

## Summer Term → [Master](#) → Lectures

### Case Studies in Entrepreneurial Finance

[Link to Course Homepage](#)

Lecturer:	Prof. Dr. Stolper
Hours per week:	4
ECTS:	6
Exam:	Term paper + presentation
Special Application Deadline:	-

Course Description: This case study seminar pairs concepts and cases in entrepreneurial finance and thereby bridges the chasm between (corporate finance) theory and practice much needed in the field. At this, its approach is substantially different from a traditional course. Rather than receiving words of wisdom passively from your instructor, you are in the driver's seat now: in this course, you are the creator of knowledge and the discoverer of insights. We, as instructors, will guide you and facilitate the creation and discovery process for you. Upon successful completion of this seminar, you are able to self-directedly solve complex cases in the field of entrepreneurial finance by means of written case analyses. Case learning is social learning and requires active involvement, which will be an important contribution to your success in this seminar. As a minor course objective, we will also develop tips for success in business plan competitions

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## Summer Term → Master → Seminars

### Master Seminar AG Behavioral Finance / Seminar Empirical Finance

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Stolper

Hours per week: Irregular

ECTS: 6

Exam: Term Paper and Presentation

Special Application Deadline: **Admission is restricted and an early application is necessary! Please consult the website of the research group for details.**

Course Description: In this empirical seminar, you will gather data-driven evidence on current trends and issues in the field of empirical finance. Upon successful completion of this seminar, you will have acquired a number of valuable competencies. You will be able to research the literature, structure the collected information efficiently, and apply this knowledge to a specific problem. Moreover, you will have gathered hands-on experience in the handling, describing, and analyzing of a real-world dataset. While this course provides you with an optimal preparation for your empirical Master's thesis at the Behavioral Finance Research Group, its take-aways do continue to be relevant beyond university: knowing how to translate data into information is a much sought-after skillset for a wide range of job profiles in the finance sector and elsewhere. Last but not least, you will hone your presentation and discussion skills when sharing the results of your empirical analysis with your fellow students. Most importantly, however, you will feel the sensation of working on something original – none of the research questions investigated in this seminar has been addressed before and it is you who will first come up with well-researched answers!

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## Summer Term → [Master](#) → Seminars

### Master Seminar AG Controlling

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Rapp

Hours per week: Irregular

ECTS: 6

Exam: Term Paper and Presentation

Special Application Deadline: **Admission is restricted and an early application is necessary! Please consult the website of the research group for details.**

Course Description: The seminar Advanced Management Accounting takes place, for example, in the form of a case study seminar or a theory seminar. The aim is to record and structure concrete problems in the field of management accounting and to develop solutions for concrete case studies and / or based on existing academic literature.

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## Masterseminar AG Digitalization & Process Management

[Link to Course Homepage](#)

Lecturer:	Mr. Wichmann
Hours per week:	tba
ECTS:	6
Exam:	TBA
Course Description:	Theory, concepts and empiricism of current digital challenges, applicability and perspectives of process management in companies

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## Master Seminar AG Institutional Economics

Link to Course Homepage

Lecturer:	Prof. Dr. Schulte-Runne
Hours per week:	Irregular
ECTS:	6
Exam:	TBA
Special Application Deadline:	<b>Admission is restricted and an early application is necessary! Please consult the website of the research group for details.</b>
Course Description:	TBA

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# 5. Lectures & Seminars offered

## Summer Term → Master → Seminars

### Environmental Economics with Reference to the MENA Region

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Farzanegan  
Hours per week: 2  
ECTS: 6  
Exam: TBA

Special Application Deadline: **Admission is restricted and an early application is necessary! Please consult the website of the research group for details.**

Course Description: The Middle East and North Africa (MENA) is a region known to many because of its pivotal position in world politics and its endowment with hydrocarbon resources such as oil. However, pressing issues about the environment have long been ignored in the MENA region and more importantly how ecology and politics in that region is connected to the global political economy of environmental preservation. MENA is one of the world's most vulnerable regions to global warming, reduced precipitation and rise in sea levels. Water scarcity (the highest in the world) will increase, urban coastal areas will become more vulnerable to flooding, and competition for scarcer resources could escalate violence and political turmoil even beyond the region's boundaries. In this module, we will analyze in depth some environmental and institutional challenges of the MENA region, as well as the factors that have influenced their evolution. This module focuses on selected topics about contemporary environmental and resource economics, and the problems and challenges that result from these issues in the MENA region. Going one step further than the basis modules, students in this module will collect, analyze, and present scientific information on their own and discuss the insights with their peers in the classroom.

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## Summer Term → Master → Seminars

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## Political Economy of Oil Rents

[Link to Course Homepage](#)

Lecturer: Prof. Dr. Farzanegan  
Hours per week: 2  
ECTS: 6  
Exam: TBA

Special Application Deadline: **Admission is restricted and an early application is necessary! Please consult the website of the research group for details.**

Course Description: Understanding why a majority of resource rich economies are not able to achieve a sustainable economic development in long term. The seminar investigates different channels of resource curse and equips students with necessary tools to analyse these channels. Students get familiar with the latest literature in the field of natural resource management as well as they improve their presentation and writing skills in English. Our main focus will be on political economy of oil rents because of significant economic size of this specific point resource in the wealth of countries. Nevertheless, we also consider topics such as water and food security and their connection with oil prices as well as climate change in the seminar. Due to level of difficulty of the course, only master student is allowed to participate in the course!

**Only for Master students!**