

**Modulhandbuch für den Studiengang
„Economics and Institutions“
mit dem Abschluss „Master of Science (M.Sc.)“
der Philipps-Universität Marburg
vom 27.03.2017**

Hinweis: Die Modulhandbücher sind ab März 2018 über das neue integrierte Campus-Management-System MARVIN direkt im Vorlesungsverzeichnis abrufbar.

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Research Methods

Module name	Theoretical Economics
ECTS points	6 credit points
Degree of obligation	Compulsory
Level	Advanced
Contents	<p>Contents: The module introduces and deepens models of individual decisions making. Students work with models from general-equilibrium as well as game theory and connect them to microeconomic models of decision processes.</p> <p>Learning outcomes: Students learn how to formulate theoretical models and how to apply them to real-life questions. In particular, they learn how to translate theoretical approaches into forms that are accessible to statistical methods. Students develop the competence to critically assess theoretical studies and to make educated comments on them.</p>
Teaching and learning methods	Lectures, tutorials
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester
Start of module	First week of the term
Person responsible	Stefanie Brilon

Module name	Empirical Economics
ECTS points	6 credit points
Degree of obligation	Compulsory
Level	Advanced
Contents	Contents:

	<p>Important econometric methods for the analysis of economic data are introduced. Statistical methods of investigation are combined with economic theory and it is shown how the latter can be studied using empirical data.</p> <p>Learning outcomes: Students learn important methods of empirical analysis both from a theoretical as well as a practical point of view. This helps students develop competences enabling them to make educated comments on empirical studies and conduct their own empirical work.</p>
Teaching and learning methods	Lecture, tutorial.
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester
Start of module	First week of the term
Person responsible	Bernd Hayo

Institutional Economics

Module name	Applied Institutional Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: Specific applications in various fields of economics are analysed using institutional economic concepts, e. g., specific regulations and gender-specific aspects. Issues relevant for a theoretical as well as policy-oriented analysis are discussed.</p> <p>Learning outcomes:</p>

	Students acquire a thorough understanding on how specific problems can be analyzed with institutional economics concepts. They develop capabilities for the critical assessment of the effectiveness of different policy instruments, incentive systems and regulations.
Teaching and learning methods	Lectures, tutorial
Workload	Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours
Course language	English
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	Variant A: Examination: Exam, essay or presentation Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester and summer semester
Start of module	First week of the term
Person responsible	Seo-Young Cho

Module name	Behavioral and Experimental Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	Contents: Research which incorporates assumptions about cognitive ability, social interaction and moral motivation into economic theory and policy is presented. Theoretical models and empirical findings that incorporate lessons from experimental economics, psychology, sociology and related disciplines are discussed. Welfare implications of policies for consumption, saving, investment and many other spheres of life are addressed. Learning outcomes: Students learn about key theoretical specifications of preferences that seriously take account of recent empirical evidence, and the implications these models suggest for economic behavior. Students are enabled to make use of the presented methods in their own

	academic work, e.g., in analyses that are part of the master's thesis.
Teaching and learning methods	Lectures, tutorial
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	Englisch
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester and summer semester
Start of module	First week of the term
Person responsible	Björn Vollan

Module name	Development Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: An in-depth analysis of the roots and impacts of poverty in developing countries is provided. Imperfect markets for land, credit, labour and insurance are analyzed, and implications for policy-making are drawn.</p> <p>Learning outcomes: Students learn to understand poverty as a threat to sustainable development based on a gender perspective. They will deepen their understanding of the role of education and the North-South interrelation on global commons.</p>
Teaching and learning methods	Lectures, tutorial
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p>

	Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours
Course language	Englisch
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	Variant A: Examination: Exam, essay or presentation Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester and summer semester
Start of module	First week of the term
Person responsible	Michael Kirk

Module name	Economics of Political Institutions
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	Contents: Political institutions are analyzed with theoretical and empirical methods. The evolution of political institutions and the effects of political institutions on economic allocations are discussed. Learning outcomes: Students understand the channels through which political institutions influence economic allocations. They are able to apply this knowledge to the assessment of specific problems.
Teaching and learning methods	Lectures, tutorial
Workload	Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours
Course language	Englisch
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module

Method of assessment	Variant A: Examination: Exam, essay or presentation Variant B: Formative coursework 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester and summer semester
Start of module	First week of the term
Person responsible	Elisabeth Schulte

Module name	International Institutional Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	Contents: International institutions (e.g., international organizations or regulations at an international level) as well as institutional issues (e.g., regional integration, provision of global public goods) are analyzed. Learning outcomes: Students are enabled to analyze and critically discuss institutions in international contexts from an institutional economics perspective. Students acquire the competence to analyze international institutional problems and governance issues and to develop and assess institutional solutions for international economic and social problems.
Teaching and learning methods	Lectures, tutorials
Workload	Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours Variant B: Contact hours: 56 hours Study time: 45 hours Time formative coursework: 34 hours Time to prepare for examination: 45 hours
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	Variant A: Examination: Exam, essay or presentation Variant B: Formative coursework: 6-8 Worksheets or

	Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Wolfgang Kerber

Module name	Law and Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: Economic analysis of legal rules and regulations are conducted. Different fields of law are considered, e.g., contract law, tort law, business law, consumer law, and other legal fields.</p> <p>Learning outcomes: Students become familiar with key issues in the economic analysis of law. Students are enabled to analyze legal institutions from an economic perspective.</p>
Teaching and learning methods	Lectures, tutorial
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester and summer semester
Start of module	First week of the term

Person responsible	Tim Friehe
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Module name	Non-market Institutions
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: Analysis of economic interactions, cooperation and coordination are conducted in situations where market prices are not present, e.g., in hierarchies, committees, families or cooperatives.</p> <p>Learning outcomes: Students understand obstacles to coordination and cooperation, as well as incentive structures to mitigate them. They are enabled to apply this knowledge to the assessment of specific problems.</p>
Teaching and learning methods	Lectures, tutorial
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	Englisch
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Elisabeth Schulte

Module name	Public Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: Rationales for government intervention, government revenues and expenditures are analysed and discussed. A basic analysis of</p>

	<p>taxation and selected aspects of political economy are provided.</p> <p>Learning outcomes: Students understand the theoretical fundamentals of public economics and are enabled to apply this knowledge to specific problems. They develop the competence to make educated comments in discussion of market failures and of the effectiveness of different policy instruments.</p>
Teaching and learning methods	Lectures, tutorial
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	Englisch
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester
Start of module	First week of the term
Person responsible	Tim Friehe

Module name	Theoretical Institutional Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: Mathematical modeling techniques are applied, e.g., to problems of moral hazard, adverse selection, decision making under bounded rationality and imperfect contracting environments. Mechanisms to overcome the corresponding inefficiencies are discussed.</p> <p>Learning outcomes: Students learn to master models of institutions and to apply them to real-life questions. They become familiar with techniques of designing institutions based on a theoretical analysis of individual objectives and behavioural constraints.</p>

Teaching and learning methods	Lecture, tutorials
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter and summer semester
Start of module	First week of the term
Person responsible	Stefanie Brilon

Module name	Seminar on Institutional Economics
ECTS points	6 credit points
Degree of obligation	Compulsory
Level	Advanced
Contents	<p>Contents: In the context of an own academic project, students study selected topics in institutional economics.</p> <p>Learning outcomes: The students learn to apply the various approaches of institutional economics to specific problems. They acquire the competence to present their results in written and oral form, and defend their arguments successfully in academic discussions. They also should acquire skills in academic writing.</p>
Teaching and learning methods	Seminar
Workload	<p>Variant A Contact hours: 28 hours Course preparations: 30 hours Preparation for formative coursework: 10 hours Reading: 32 hours Preparation of presentation and paper: 80 hours</p> <p>Variant B</p>

	<p>Contact hours: 28 hours Course preparations: 30 hours Reading: 32 hours Preparation of presentation and paper: 90 hours</p> <p>Variant C Contact hours: 28 hours Course preparations: 30 hours Preparation for formative coursework: 25 hours Reading: 32 hours Preparation for exam: 15 hours Preparation the paper: 50 hours</p>
Course language	English
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Attendance is obligatory</p> <p>Variant A Formative coursework: Co-presentation (5-10 min) or Test (30-60 min) and Examinations: Presentation (10-30 min, 2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Variant B Examinations: Presentation (2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Variant C Formative coursework: Presentation (10-30 min) Examinations: Exam (30-60 min, 2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Overall grade: Weighted grade point average</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter and summer semester
Start of module	Typically blocked; Places are allocated in the previous term
Person responsible	Elisabeth Schulte

Economics Specialisations: Economic Policy

Module name	Economic Policy
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: Specific economic policies are analyzed, e.g., competition policy, regulation of markets, environmental policy, innovation policy, monetary policy, tax policy, social policy, policies for developing countries</p> <p>Learning outcomes: Students deepen knowledge and understanding for selected fields of economic policy, both at a theoretical and a practical level. They are enabled to analyze critically specific policies from an economic perspective and to develop and assess policy solutions.</p>
Teaching and learning methods	Lectures, tutorials
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 Semester
Periodicity	Winter semester and summer semester
Start of module	First week of the term
Person responsible	Wolfgang Kerber

Module name	International Economic Policy
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: Selected fields of international economic policies (e.g., trade policy,</p>

	<p>global governance) and international problems of economic and social policies are analyzed.</p> <p>Learning outcomes: Students develop the competence for a deep and critical analysis of specific international problems of economic policies, both at a theoretical and a practical level. They are enabled to assess specific international economic policy problems and develop policy solutions.</p>
Teaching and learning methods	Lectures, tutorials
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester and summer semester
Start of module	First week of the term
Person responsible	Wolfgang Kerber

Module name	Political Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: Political processes and political institutions are studied with theoretical and empirical methods from the perspective of political economics.</p> <p>Learning outcomes: Students understand how political processes shape allocations. They are enabled to perform their own analysis of specific political processes and institutions.</p>
Teaching and learning methods	Lectures, tutorials

Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester or summer semester
Start of module	First week of the term
Person responsible	Elisabeth Schulte

Module name	Monetary Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: Advanced analyses of monetary macroeconomics are conducted. Aspects relating to theory in monetary macroeconomics as well as European monetary policy are discussed. Empirical applications show the relation between theory and real-world monetary macroeconomics.</p> <p>Learning outcomes: Students learn to analyse problems in the field of European monetary macroeconomics based on a thorough understanding of theoretical principles. They are aware of the possibilities and limitations of monetary theory, obtain a good grasp of the challenges faced by policymakers, and are able to make educated comments on current problems in European monetary macroeconomics.</p>
Teaching and learning methods	Lectures, tutorials
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p>

	<p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Bernd Hayo

Module name	Macroeconomics and Finance
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: Advanced analyses of national and international macroeconomic and finance phenomena are conducted. Aspects relating to macroeconomic theory policy as well as finance are discussed. Empirical applications and case studies show the relation between theory and the real world.</p> <p>Learning outcomes: Students learn to analyse macroeconomic and finance problems based on a thorough understanding of theoretical principles. They are aware of the possibilities and limitations of modern economic and finance theory, obtain a good grasp of the challenges faced by macroeconomic policymakers as well as financial officers, and are able to make educated comments on current macroeconomic as well as finance problems.</p>
Teaching and learning methods	Lectures, tutorials
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours</p>

	Time to prepare for examination: 45 hours
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	Variant A: Examination: Exam, essay or presentation Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Bernd Hayo

Module name	Seminar on Economic Policy
ECTS points	6 credit points
Degree of obligation	Elective (compulsory for the Specialisation in Economic Policy)
Level	Advanced
Contents	Contents: In the context of an own academic project, students study selected topics in institutional economics. Learning outcomes: Students learn to apply various approaches of economics to economic policy-making. They acquire the competence to present their results in written and oral form, and defend their arguments successfully in academic discussions. They also acquire skills in academic writing.
Teaching and learning methods	Seminar
Workload	Variant A Contact hours: 28 hours Course preparations: 30 hours Preparation for formative coursework: 10 hours Reading: 32 hours Preparation of presentation and paper: 80 hours Variant B Contact hours: 28 hours Course preparations: 30 hours Reading: 32 hours Preparation of presentation and paper: 90 hours Variant C Contact hours: 28 hours Course preparations: 30 hours Preparation for formative coursework: 25 hours Reading: 32 hours

	Preparation for exam: 15 hours Preparation the paper: 50 hours
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	Attendance is obligatory Variant A Formative coursework: Co-presentation (5-10 min) or Test (30-60 min) and Examinations: Presentation (10-30 min, 2 CP) and Paper (10-15 pages, 4 CP) Variant B Examinations: Presentation (2 CP) and Paper (10-15 pages, 4 CP) Variant C Formative coursework: Presentation (10-30 min) Examinations: Exam (30-60 min, 2 CP) and Paper (10-15 pages, 4 CP) Overall grade: Weighted grade point average
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 Semester
Periodicity	Winter and summer semester
Start of module	Typically blocked; Places are allocated in the previous term
Person responsible	Elisabeth Schulte

Economics Specialisations: Money, Accounting and Finance

Module name	Macroeconomics and Finance
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents:</p> <p>Advanced analyses of national and international macroeconomic and finance phenomena are conducted. Aspects relating to macroeconomic theory policy as well as finance are discussed. Empirical applications and case studies show the relation between theory and the real world.</p> <p>Learning outcomes:</p> <p>Students learn to analyse macroeconomic and finance problems based on a thorough understanding of theoretical principles. They are aware of the possibilities and limitations of modern economic and finance theory, obtain a good grasp of the challenges faced by macroeconomic policymakers as well as financial officers, and are able to make educated comments on current macroeconomic as well</p>

	as finance problems.
Teaching and learning methods	Lectures, tutorials
Workload	<p>Variant A: Contact hours: 56 hours Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Bernd Hayo

Module name	Monetary Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: Advanced analyses of monetary macroeconomics are conducted. Aspects relating to theory in monetary macroeconomics as well as European monetary policy are discussed. Empirical applications show the relation between theory and real-world monetary macroeconomics.</p> <p>Learning outcomes: Students learn to analyse problems in the field of European monetary macroeconomics based on a thorough understanding of theoretical principles. They are aware of the possibilities and limitations of monetary theory, obtain a good grasp of the challenges faced by policymakers, and are able to make educated comments on current problems in European monetary macroeconomics.</p>
Teaching and learning methods	Lectures, tutorials
Workload	Variant A: Contact hours: 56 hours

	Study time: 56 hours Time to prepare for examination: 68 hours Variant B: Contact hours: 56 hours Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	Variant A: Examination: Exam, essay or presentation Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Bernd Hayo

Imported modules from the MSc in Business Administration

Vgl. das Modulhandbuch M.Sc. „Betriebswirtschaftslehre“:

Advanced Management Accounting I: Value-based Management

Advanced Management Accounting II: Managerial Decision Making, Governance, and Control

Advanced Management Accounting III: Data Analysis and Empirical Research

Advanced Management Accounting IV: Selected Issues

Advanced Management Accounting V: Advanced Issues

Asset Pricing Theory/Capital Market Theory

Behavioral Finance

Selected Problems in Banking and Finance/Banking

Quantitative Methods in Empirical Finance

Case Studies in Empirical Finance

Module name	Seminar on Money, Accounting, and Finance
ECTS points	6 credit points
Degree of obligation	Elective (compulsory for the Specialisation in Money, Accounting and Finance)
Level	Advanced
Contents	Contents: In the context of an essay and a presentation, students study specific questions in the areas of monetary economics, accounting or finance. Learning outcomes: Students learn to apply their knowledge in the area of monetary

	economics, accounting and finance to specific theoretical or empirical research questions. They practice structuring and formulating a scientific argument and train their ability to follow important rules associated with scientific work.
Teaching and learning methods	Seminar
Workload	<p>Variant A Contact hours: 28 hours Course preparations: 30 hours Preparation for formative coursework: 10 hours Reading: 32 hours Preparation of presentation and paper: 80 hours</p> <p>Variant B Contact hours: 28 hours Course preparations: 30 hours Reading: 32 hours Preparation of presentation and paper: 90 hours</p> <p>Variant C Contact hours: 28 hours Course preparations: 30 hours Preparation for course achievement: 25 hours Reading: 32 hours Preparation for exam: 15 hours Preparation the paper: 50 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Attendance is obligatory</p> <p>Variant A Formative coursework: Co-presentation (5-10 min) or Test (30-60 min) and Examinations: Presentation (10-30 min, 2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Variant B Examinations: Presentation (2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Variant C Formative coursework: Presentation (10-30 min) Examinations: Exam (30-60 min, 2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Overall grade: Weighted grade point average</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 Semester
Periodicity	Winter and summer semester

Start of module	Typically blocked; Places are allocated in the previous term
Person responsible	Bernd Hayo

Imported seminar modules from the MSc in Business Administration

Seminar Advanced Management Accounting
 Seminar Empirical Finance
 Seminar Finanzierung und Banken für Fortgeschrittene

Electives

Interdisciplinary modules according to section 3 of the examination regulations

Module name	Key Qualifications
ECTS points	6 credit points
Degree of obligation	Elective
Level	
Contents	Contents and Learning outcomes: This module enables students to broaden their capabilities in all the relevant areas of soft skills, such as (inter-cultural) communication, project management, academic writing, gaining and presenting information. It is also designed to advance students' interpersonal skills and, in view of the concept of lifelong learning, to improve their own learning and performance capabilities.
Teaching and learning methods	Teaching and learning methods are diverse. Key qualifications are obtainable, e.g., in workshops or in a tutored research project.
Workload	180 hours
Course language	German or English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions
Method of assessment	Portfolio, not graded
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Every semester
Start of module	
Person responsible	

Master Thesis

Module name	Master Thesis
ECTS points	30 credit points
Degree of obligation	Compulsory
Level	Final Module
Contents	Contents: In the Master thesis, students provide an in-depth analysis of a research question from the field of economics or quantitative methods. Learning outcomes: Students learn to apply their knowledge in the area of economics or quantitative methods to specific theory- or policy-oriented research questions using theoretical or empirical methods. They practice structuring and formulating a scientific argument and train their ability to follow important rules associated with scientific work

Teaching and learning methods	
Workload	900 hours
Course language	English
Pre-conditions of participation	Research Methods (12 credit points) 36 credit points in modules from the areas Institutional Economics and Economics Specialisations
Module used for	M.Sc. Economics and Institutions
Method of assessment	Master Thesis (writing time 6 months)
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	6 months
Periodicity	Every semester
Start of module	
Person responsible	