

Module handbook
for the degree programme „Economics and Institutions“
culminating in the „Master of Science (M.Sc.)“ degree
at Philipps-Universität Marburg from 21.06.2017
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Research Methods

Module name	Theoretical Economics
ECTS points	6 credit points
Degree of obligation	Compulsory
Level	Advanced
Contents	<p>Contents: The module contains an introduction and deepening of models of individual decision making. Students work with models from general-equilibrium as well as game theory and connect them to microeconomic models of decision processes.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students are able to formulate theoretical models and to apply them to real-life questions. (2) They are able to translate theoretical approaches into forms that are accessible to statistical methods. (3) Students are able to critically assess theoretical studies and to make educated comments on them.
Teaching and learning methods	Lectures, tutorials and/ or blended learning formats
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester & Summer Semester
Start of module	First week of the term
Person responsible	Stefanie Brilon

Module name	Empirical Economics
ECTS points	6 credit points
Degree of obligation	Compulsory
Level	Advanced
Contents	<p>Contents: This module contains important econometric methods for the analysis of economic data. Statistical methods of investigation are combined with economic theory and it is shown how the latter can be studied using empirical data.</p> <p>Learning outcomes: (1) Students are able to recognise important methods of empirical analysis, and (2) to link economic theories with empirical data. (3) They are in a position to evaluate empirical studies and conduct their own empirical work.</p>
Teaching and learning methods	Lecture, tutorial.
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester
Start of module	First week of the term
Person responsible	Bernd Hayo

Institutional Economics

Module name	Applied Institutional Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: This module contains specific applications in various fields of economics (e.g., specific regulations or gender-specific aspects). They are analysed using institutional economic concepts. Issues relevant for a theoretical as well as policy-oriented analysis are discussed.</p> <p>Learning outcomes: (1) Students can explain how specific problems can be analyzed with institutional economics concepts. (2) They are able to critically assess the effectiveness of different policy instruments, incentive systems or regulations, (3) And to apply this knowledge to specific problems.</p>
Teaching and learning methods	Lectures, tutorial
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester
Start of module	First week of the term
Person responsible	

Module name	Behavioral and Experimental Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents:</p> <p>This module contains selected research contributions which incorporate assumptions about cognitive ability, social interaction and moral motivation into economic theory and policy. Theoretical models and empirical findings that incorporate lessons from experimental economics, psychology, sociology and related disciplines are discussed. Welfare implications of policies for consumption, saving, investment and many other spheres of life are addressed.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) After completing this module, students will be able to apply behavioural economic modifications to the "homo oeconomicus" in theoretical models in order to make predictions about behaviour, (2) as well as to verify the predictions using experimental designs to empirically test these models or to explain selected data.
Teaching and learning methods	Lectures, tutorial
Workload	<p>Variant A:</p> <p>Contact hours: 56 hours (may partly take place in form of blended learning)</p> <p>Study time: 56 hours</p> <p>Time to prepare for examination: 68 hours</p> <p>Variant A1:</p> <p>Contact hours: 28 hours</p> <p>Study time: 84 hours</p> <p>Time to prepare for examination: 68 hours</p> <p>Variant B:</p> <p>Contact hours: 56 hours (may partly take place in form of blended learning)</p> <p>Study time: 45 hours</p> <p>Time for formative coursework: 34 hours</p> <p>Time to prepare for examination: 45 hours</p>
Course language	Englisch
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A and A1:</p> <p>Examination: Exam, essay or presentation</p> <p>Variant B:</p> <p>Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen

Duration of module	1 semester
Periodicity	Every semester
Start of module	First week of the term
Person responsible	Björn Vollan

Module name	Development Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: This module contains an in-depth analysis of the roots and impacts of poverty in developing countries. Imperfect markets (e.g. for land, credit, labour, health and insurance), social norms and political economy are analyzed, and implications for policy-making are drawn.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students are able to determine the relevance of poverty, inequality and resource exploitation as a threat to sustainable development, and (2) to reflect on the role of institutions as ultimate reason for development. (3) Students are able to make use of theories and empirical methods in their own academic work.
Teaching and learning methods	Lectures, tutorial
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant A1: Contact hours: 28 hours Study time: 84 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	Englisch
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A and A1: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min)</p>

	and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Every semester
Start of module	First week of the term
Person responsible	Björn Vollan

Module name	Economics of Political Institutions
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: The module contains economic analyses of formal political institutions (e.g., voting procedures) and informal political institutions (e.g., the representation of special interests). In particular, it addresses the evolution of political institutions and the effects political institutions have on economic allocations.</p> <p>Learning outcomes: (1) Students are able to explain the channels through which political institutions influence economic allocations, (2) to summarize important findings from the literature on political institutions, and (3) to apply this knowledge to the assessment of specific problems in similar contexts.</p>
Teaching and learning methods	Lectures, tutorial
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	Englisch
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen

Duration of module	1 semester
Periodicity	Every semester
Start of module	First week of the term
Person responsible	Elisabeth Schulte

Module name	International Institutional Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: This module contains analyses of international institutions (e.g., international organizations or regulations at an international level) as well as institutional issues (e.g., regional integration, provision of global public goods).</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students are able to analyze and critically discuss institutions in international contexts from an institutional economics perspective. (2) Students are able to analyze international institutional problems and governance issues, and (3) to develop and assess institutional solutions for international economic and social problems.
Teaching and learning methods	Lectures, tutorials
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term

Person responsible	Wolfgang Kerber
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Module name	Law and Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: The module contains economic analyses of legal rules and regulations. Different fields of law are considered (e.g., contract law, tort law, business law, and consumer law).</p> <p>Learning outcomes: (1) Students are able to apply basic models from the economic analysis of law to specific problems, and (2) to evaluate different legal solutions for well-specified circumstances.</p>
Teaching and learning methods	Lectures, tutorial
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester
Start of module	First week of the term
Person responsible	Tim Friehe

Module name	Non-market Institutions
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents:</p> <p>This module contains analyses of economic interactions, cooperation and coordination mechanisms in situations where market prices are not present (e.g., in hierarchies, committees, families or cooperatives). In particular, it addresses the structure of authority, of incentives and of monitoring in such situations.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students are able to differentiate between several obstacles to coordination and cooperation, and to relate them to the incentive structures. (2) Students are able to summarize the key findings of selected seminal contributions to the relevant literature, e.g., the literature on Organizational Economics or Family Economics. (3) They are able to apply this knowledge to the assessment of specific problems.
Teaching and learning methods	Lectures, tutorial, group work, self studies
Workload	<p>Variant A:</p> <p>Contact hours: 56 hours (may partly take place in form of blended learning)</p> <p>Study time: 56 hours</p> <p>Time to prepare for examination: 68 hours</p> <p>Variant B:</p> <p>Contact hours: 56 hours (may partly take place in form of blended learning)</p> <p>Study time: 45 hours</p> <p>Time for formative coursework: 34 hours</p> <p>Time to prepare for examination: 45 hours</p>
Course language	Englisch
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A:</p> <p>Examination: Exam, essay or presentation</p> <p>Variant B:</p> <p>Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Elisabeth Schulte

Module name	Public Economics
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ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: This module contains analyses and discussions of rationales for government intervention, government revenues and government expenditures. A basic analysis of taxation and selected aspects of political economy are provided.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students can establish market failure in well-defined circumstances and analyze potential policy instruments. (2) They can formally describe the workings of taxes in simple settings. (3) They can assess welfare criteria and elementary voting procedures.
Teaching and learning methods	Lectures, tutorial
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	Englisch
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter semester
Start of module	First week of the term
Person responsible	Tim Friehe

Module name	Theoretical Institutional Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents:</p> <p>This module contains applications of mathematical modelling techniques to capture situations of incomplete information (e.g., models to represent problems of moral hazard, adverse selection, decision making under bounded rationality and imperfect contracting environments). Mechanisms to overcome the corresponding inefficiencies are discussed.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students are able to use models of institutions to address real-life questions. (2) They are able to apply techniques of designing institutions based on a theoretical analysis of individual objectives and behavioural constraints, and (3) to reflect on the efficiency losses associated with the imperfection of information.
Teaching and learning methods	Lecture, tutorials
Workload	<p>Variant A:</p> <p>Contact hours: 56 hours (may partly take place in form of blended learning)</p> <p>Study time: 56 hours</p> <p>Time to prepare for examination: 68 hours</p> <p>Variant B:</p> <p>Contact hours: 56 hours (may partly take place in form of blended learning)</p> <p>Study time: 45 hours</p> <p>Time for formative coursework: 34 hours</p> <p>Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A:</p> <p>Examination: Exam, essay or presentation</p> <p>Variant B:</p> <p>Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Stefanie Brilon

Module name	Seminar on Institutional Economics
ECTS points	6 credit points
Degree of obligation	Compulsory
Level	Advanced
Contents	<p>Contents: This model contains in-depth analyses of specific research questions. In the context of an own academic project, students study selected topics in institutional economics.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) The students are able to integrate and apply the various approaches of institutional economics to specific problems. (2) They acquire the competence to present their results in written and oral form, and (3) to defend their arguments successfully in academic discussions.
Teaching and learning methods	Seminar
Workload	<p>Variant A Contact hours: 28 hours Course preparations: 30 hours Preparation for formative coursework: 10 hours Reading: 32 hours Preparation of presentation and paper: 80 hours</p> <p>Variant B Contact hours: 28 hours Course preparations: 30 hours Reading: 32 hours Preparation of presentation and paper: 90 hours</p> <p>Variant C Contact hours: 28 hours Course preparations: 30 hours Preparation for formative coursework: 25 hours Reading: 32 hours Preparation for exam: 15 hours Preparation the paper: 50 hours</p>
Course language	English
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Attendance is obligatory</p> <p>Variant A Formative coursework: Co-presentation (5-10 min) or Test (30-60 min) and Examinations: Presentation (10-30 min, 2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Variant B Examinations: Presentation (2 CP) and</p>

	<p>Paper (10-15 pages, 4 CP)</p> <p>Variant C Formative coursework: Presentation (10-30 min) Examinations: Exam (30-60 min, 2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Overall grade: Weighted grade point average</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Every semester
Start of module	Typically blocked; Places are allocated in the previous term
Person responsible	Elisabeth Schulte

Module name	Seminar Advanced Institutional Economics
ECTS points	6 credit points
Degree of obligation	Compulsory
Level	Advanced
Contents	<p>Contents: This model contains in-depth analyses of specific research questions. In the context of an own academic project, students study selected topics in institutional economics.</p> <p>Learning outcomes: (1) The students are able to select the appropriate approach of institutional economics to a specific problem. (2) They acquire the competence to present their results in written and oral form, and (3) to defend their arguments successfully in academic discussions.</p>
Teaching and learning methods	Seminar
Workload	<p>Variant A Contact hours: 28 hours Course preparations: 30 hours Preparation for formative coursework: 10 hours Reading: 32 hours Preparation of presentation and paper: 80 hours</p> <p>Variant B Contact hours: 28 hours Course preparations: 30 hours Reading: 32 hours Preparation of presentation and paper: 90 hours</p> <p>Variant C Contact hours: 28 hours Course preparations: 30 hours Preparation for formative coursework: 25 hours Reading: 32 hours Preparation for exam: 15 hours Preparation the paper: 50 hours</p>
Course language	English
Pre-conditions of participation	none

Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	Attendance is obligatory Variant A Formative coursework: Co-presentation (5-10 min) or Test (30-60 min) and Examinations: Presentation (10-30 min, 2 CP) and Paper (10-15 pages, 4 CP) Variant B Examinations: Presentation (2 CP) and Paper (10-15 pages, 4 CP) Variant C Formative coursework: Presentation (10-30 min) Examinations: Exam (30-60 min, 2 CP) and Paper (10-15 pages, 4 CP) Overall grade: Weighted grade point average
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Winter and summer semester
Start of module	Typically blocked; Places are allocated in the previous term
Person responsible	Elisabeth Schulte

Economics Specialisations: Economic Policy

Module name	Economic Policy
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	Contents: This module contains analyses of specific economic policies (e.g., competition policy, regulation of markets, environmental policy, innovation policy, monetary policy, tax policy, social policy, policies for developing countries) Learning outcomes: (1) Students are able to integrate insights from selected fields of economic policy, and (2) to reflect them both at a theoretical and a practical level. (3) They are able to analyze critically specific policies from an economic perspective and to develop and assess policy solutions.
Teaching and learning methods	Lectures, tutorials
Workload	Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours

	<p>Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	none
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 Semester
Periodicity	Winter semester
Start of module	First week of the term
Person responsible	Wolfgang Kerber

Module name	International Economic Policy
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: This module contains studies in selected fields of international economic policies (e.g., trade policy, global governance) and of international problems of economic and social policies.</p> <p>Learning outcomes: (1) Students are able to conduct a deep and critical analysis of specific international problems of economic policies. (2) They are able to assess specific international economic policy problems and (3) to develop policy solutions.</p>
Teaching and learning methods	Lectures, tutorials
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours</p>

	Time for formative coursework: 34 hours Time to prepare for examination: 45 hours
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	Variant A: Examination: Exam, essay or presentation Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Every semester
Start of module	First week of the term
Person responsible	Wolfgang Kerber

Module name	Political Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	Contents: This module contains studies of political processes and political institutions from the perspective of political economics. Learning outcomes: (1) Students are able to explain how political processes shape allocations. (2) They are able to summarize selected key findings from the literature on Political Economics, and (3) to adapt a framework in order to prepare their own analysis of specific political processes and institutions.
Teaching and learning methods	Lectures, tutorials
Workload	Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions

	Export module
Method of assessment	Variant A: Examination: Exam, essay or presentation Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Every semester
Start of module	First week of the term
Person responsible	Elisabeth Schulte

Module name	Monetary Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	Contents: This module contains advanced analyses of monetary macroeconomics. Aspects relating to theory in monetary macroeconomics as well as European monetary policy are discussed. Empirical applications show the relationship between theory and real-world monetary macroeconomics. Learning outcomes: <ol style="list-style-type: none"> (1) Students are able to analyse problems in the field of European monetary macroeconomics based on a thorough understanding of theoretical principles. (2) They are in a position to reflect on the possibilities and limitations of monetary theory, as well as (3) to clarify the challenges faced by policymakers, and to make educated comments on current problems in European monetary macroeconomics.
Teaching and learning methods	Lectures, tutorials
Workload	Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module

Method of assessment	Variant A: Examination: Exam, essay or presentation Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Bernd Hayo

Module name	Macroeconomics and Finance
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: This module contains advanced analyses of macroeconomics and finance in an open economy. Aspects relating to macroeconomic theory, policy as well as finance are discussed. Empirical applications and case studies show the relationship between theory and the real world.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students are able to analyse macroeconomic and finance problems based on a thorough understanding of theoretical principles. (2) They are in a position to recognise the possibilities and limitations of modern economic and finance theory, and (3) to evaluate the challenges faced by macroeconomic policymakers as well as financial managers, and to make educated comments on current macroeconomic as well as finance problems.
Teaching and learning methods	Lectures, tutorials
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module

Method of assessment	Variant A: Examination: Exam, essay or presentation Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Bernd Hayo

Module name	Topics in Economic Policy Abroad
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	Contents: This module contains topics in the field of Economic Policy that are not covered in Marburg. Learning outcomes: Students are able to <ul style="list-style-type: none"> (1) to understand and to work with problems from the area of Economic Policy which are not covered in Marburg, (2) to consider concepts of perceptions of other cultures in solving problems, (3) and to work effectively with people who come from different cultural background.
Teaching and learning methods	-
Workload	-
Course language	-
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	Portfolio
Grades/marks	-
Duration of module	1 semester
Periodicity	Every semester
Start of module	-
Person responsible	-

Module name	Seminar on Economic Policy
ECTS points	6 credit points
Degree of obligation	Elective (compulsory for the Specialisation in Economic Policy)
Level	Advanced
Contents	Contents: This module contains in-depth analyses of economic policies. In the context of an own academic project, students study selected topics

	<p>in institutional economics.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students are able to apply selected approaches of economics to analyze economic policy-making. (2) They are able to present their results in written and oral form, and (3) to defend their arguments successfully in academic discussions. They also acquire skills in academic writing.
Teaching and learning methods	Seminar
Workload	<p>Variant A</p> <p>Contact hours: 28 hours Course preparations: 30 hours Preparation for formative coursework: 10 hours Reading: 32 hours Preparation of presentation and paper: 80 hours</p> <p>Variant B</p> <p>Contact hours: 28 hours Course preparations: 30 hours Reading: 32 hours Preparation of presentation and paper: 90 hours</p> <p>Variant C</p> <p>Contact hours: 28 hours Course preparations: 30 hours Preparation for formative coursework: 25 hours Reading: 32 hours Preparation for exam: 15 hours Preparation the paper: 50 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Attendance is obligatory</p> <p>Variant A</p> <p>Formative coursework: Co-presentation (5-10 min) or Test (30-60 min) and Examinations: Presentation (10-30 min, 2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Variant B</p> <p>Examinations: Presentation (2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Variant C</p> <p>Formative coursework: Presentation (10-30 min) Examinations: Exam (30-60 min, 2 CP) and Paper (10-15 pages, 4 CP)</p>

	Overall grade: Weighted grade point average
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 Semester
Periodicity	Winter and summer semester
Start of module	Typically blocked; Places are allocated in the previous term
Person responsible	Elisabeth Schulte

Economics Specialisations: Money, Accounting and Finance

Module name	Macroeconomics and Finance
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: This module contains advanced analyses of macroeconomics and finance in an open economy. Aspects relating to macroeconomic theory, policy as well as finance are discussed. Empirical applications and case studies show the relationship between theory and the real world.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students are able to analyse macroeconomic and finance problems based on a thorough understanding of theoretical principles. (2) They are in a position to recognise the possibilities and limitations of modern economic and finance theory, and (3) to evaluate the challenges faced by macroeconomic policymakers as well as financial managers, and to make educated comments on current macroeconomic as well as finance problems.
Teaching and learning methods	Lectures, tutorials
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or</p>

	Term Paper (8-10 pages) or Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Bernd Hayo

Module name	Monetary Economics
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: This module contains advanced analyses of monetary macroeconomics. Aspects relating to theory in monetary macroeconomics as well as European monetary policy are discussed. Empirical applications show the relationship between theory and real-world monetary macroeconomics.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students are able to analyse problems in the field of European monetary macroeconomics based on a thorough understanding of theoretical principles. (2) They are in a position to reflect on the possibilities and limitations of monetary theory, as well as (3) to clarify the challenges faced by policymakers, and to make educated comments on current problems in European monetary macroeconomics.
Teaching and learning methods	Lectures, tutorials
Workload	<p>Variant A: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 56 hours Time to prepare for examination: 68 hours</p> <p>Variant B: Contact hours: 56 hours (may partly take place in form of blended learning) Study time: 45 hours Time for formative coursework: 34 hours Time to prepare for examination: 45 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Variant A: Examination: Exam, essay or presentation</p> <p>Variant B: Formative coursework: 6-8 Worksheets or Presentation (10-30 min) or Term Paper (8-10 pages) or</p>

	Test (30-60 min) and Examination: Exam, essay or presentation
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Summer semester
Start of module	First week of the term
Person responsible	Bernd Hayo

Module name	Topics in Money, Accounting and Finance Abroad
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: This module contains topics in the field of Money, Accounting and Finance that are not covered in Marburg.</p> <p>Learning outcomes: Students are able to</p> <ul style="list-style-type: none"> (1) to reflect scientifically issues from the area of Money, Accounting and Finance which are not covered in Marburg, (2) to consider concepts of perceptions of other cultures in solving problems, (2) and to work effectively with people who come from different cultural background.
Teaching and learning methods	-
Workload	-
Course language	-
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	Portfolio
Grades/marks	-
Duration of module	1 semester
Periodicity	Every semester
Start of module	-
Person responsible	-

Module name	Seminar on Money, Accounting, and Finance
ECTS points	6 credit points
Degree of obligation	Elective (compulsory for the Specialisation in Money, Accounting and Finance)
Level	Advanced
Contents	<p>Contents: This module contains in-depth analyses of topics in the field of Money, Accounting and Finance. In the context of an essay and a presentation, students present their own study addressing specific questions in the areas of monetary economics, accounting or finance.</p> <p>Learning outcomes: (1) Students are able to apply their knowledge in the area of monetary economics, accounting and finance to specific</p>

	<p>theoretical or empirical research questions.</p> <p>(2) They are in a position to structure and formulate a scientific argument,</p> <p>(3) and follow important rules associated with scientific work.</p>
Teaching and learning methods	Seminar
Workload	<p>Variant A</p> <p>Contact hours: 28 hours</p> <p>Course preparations: 30 hours</p> <p>Preparation for formative coursework: 10 hours</p> <p>Reading: 32 hours</p> <p>Preparation of presentation and paper: 80 hours</p> <p>Variant B</p> <p>Contact hours: 28 hours</p> <p>Course preparations: 30 hours</p> <p>Reading: 32 hours</p> <p>Preparation of presentation and paper: 90 hours</p> <p>Variant C</p> <p>Contact hours: 28 hours</p> <p>Course preparations: 30 hours</p> <p>Preparation for course achievement: 25 hours</p> <p>Reading: 32 hours</p> <p>Preparation for exam: 15 hours</p> <p>Preparation the paper: 50 hours</p>
Course language	English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	<p>Attendance is obligatory</p> <p>Variant A</p> <p>Formative coursework: Co-presentation (5-10 min) or Test (30-60 min) and Examinations: Presentation (10-30 min, 2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Variant B</p> <p>Examinations: Presentation (2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Variant C</p> <p>Formative coursework: Presentation (10-30 min) Examinations: Exam (30-60 min, 2 CP) and Paper (10-15 pages, 4 CP)</p> <p>Overall grade: Weighted grade point average</p>
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 Semester
Periodicity	Winter and summer semester

Start of module	Typically blocked; Places are allocated in the previous semester
Person responsible	Bernd Hayo

Import modules of the MSc Business Administration

Compare the list of import modules: <https://www.uni-marburg.de/en/fb02/studying/study-programmes/master-economics-and-institutions/downloads>

and the module handbook of the MSc Business Administration: <https://www.uni-marburg.de/de/fb02/studium/studiengaenge/m-sc-betriebswirtschaftslehre/downloads>

Electives

Interdisciplinary import modules

Import modules of the MSc Business Administration

Compare the list of import modules: <https://www.uni-marburg.de/en/fb02/studying/study-programmes/master-economics-and-institutions/downloads>

Module name	Interdisciplinary Elective Abroad
ECTS points	6 credit points
Degree of obligation	Elective
Level	Advanced
Contents	<p>Contents: This module contains topics that are not covered in Marburg.</p> <p>Learning outcomes: Students are able to</p> <ol style="list-style-type: none"> (1) to understand the importance of specific knowledge and interdisciplinary expertise, (2) to include philosophical, ethical and cultural perspectives and thus to broaden their view, (3) and to work effectively with people who come from different cultural background.
Teaching and learning methods	-
Workload	180 hours
Course language	-
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions Export module
Method of assessment	Portfolio
Grades/marks	-
Duration of module	1 semester
Periodicity	Every semester
Start of module	-
Person responsible	-

Module name	Key Qualifications
ECTS points	6 credit points
Degree of obligation	Elective
Level	
Contents	<p>Contents</p> <p>This module contains a variety of possibilities for students to broaden their capabilities in all the relevant areas of soft skills, such as (inter-cultural) communication, project management, academic writing, gaining and presenting information. It is also designed to advance students' interpersonal skills and, in view of the concept of lifelong learning, to improve their own learning and performance capabilities.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students are able to reflect on their learning progress. (2) They are able to select a strategy for the integration of their newly acquired skills into their competence portfolio, and (3) to demonstrate the acquired skills.
Teaching and learning methods	Teaching and learning methods are diverse. Key qualifications are obtainable, e.g., in workshops or in a tutored research project.
Workload	180 hours
Course language	German or English
Pre-conditions of participation	None
Module used for	M.Sc. Economics and Institutions
Method of assessment	Portfolio, not graded
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	1 semester
Periodicity	Every semester
Start of module	
Person responsible	

Master Thesis

Module name	Master Thesis
ECTS points	30 credit points
Degree of obligation	Compulsory
Level	Final Module
Contents	<p>Contents:</p> <p>This module contains an in-depth analysis of a well-defined research question from the field of economics or quantitative methods.</p> <p>Learning outcomes:</p> <ol style="list-style-type: none"> (1) Students are able to formulate a specific theory- or policy-oriented research question, and (2) to apply their knowledge in the area of economics or quantitative methods to it, using theoretical or empirical methods. (3) They are able to structure and formulate a scientific argument and follow important rules associated with scientific work.
Teaching and learning methods	
Workload	900 hours
Course language	English

Pre-conditions of participation	Research Methods (12 credit points) 36 credit points in modules from the areas Institutional Economics and Economics Specialisations
Module used for	M.Sc. Economics and Institutions
Method of assessment	Master Thesis (writing time 6 months)
Grades/marks	Grades are awarded according to § 28 Allgemeine Bestimmungen
Duration of module	6 months
Periodicity	Every semester
Start of module	
Person responsible	