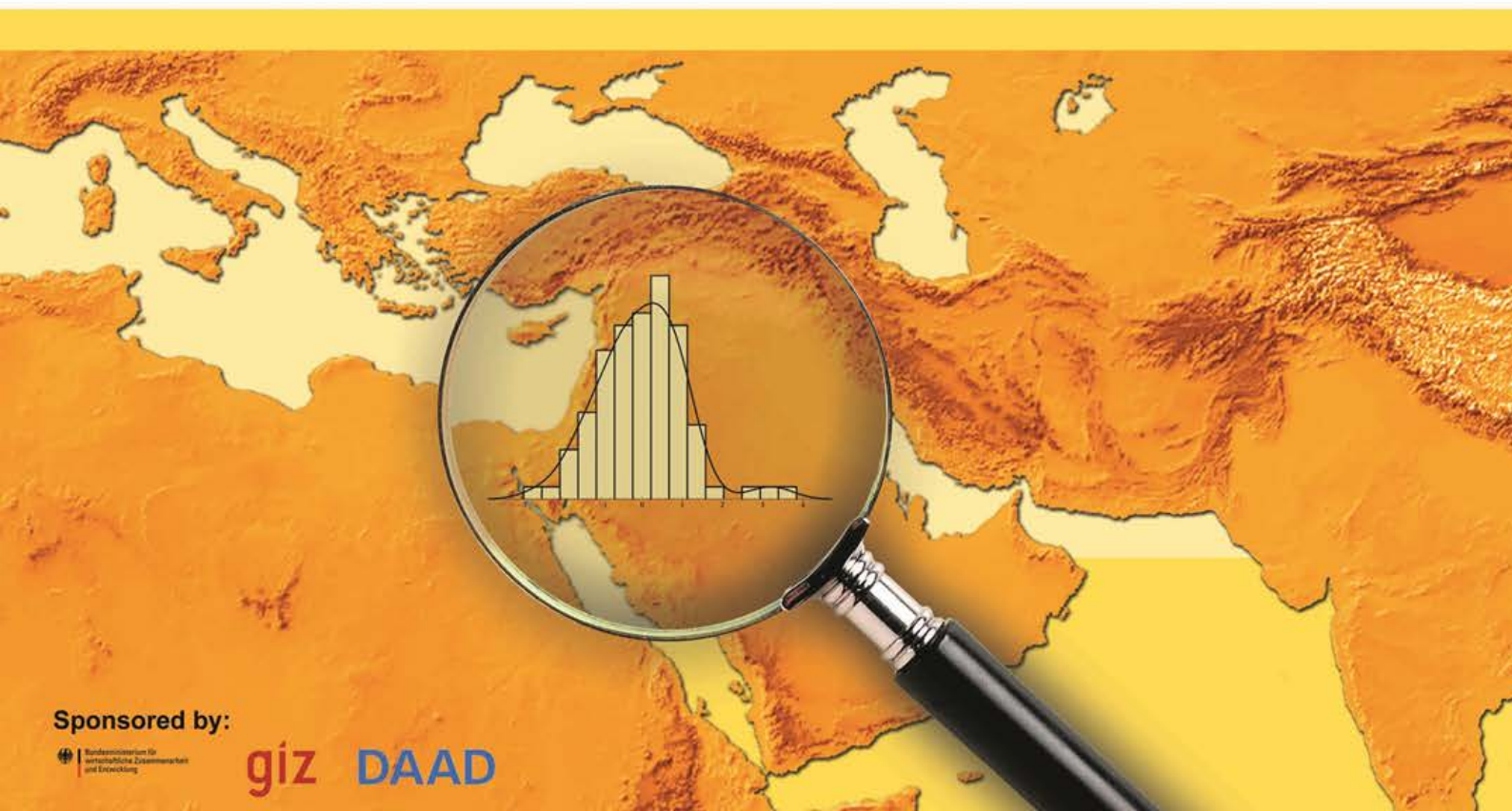


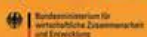
Economics of the Middle East (EMEA)

International Master of Science (M.Sc.) Programme

EMEA Programme Information for Students with Admission prior to 2017



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Programme Structure

General structure

The full-time study programme is designed for four semesters of six months each. The first two semesters take place in Marburg while the third semester takes place at the Lebanese American University. The fourth semester can be spent in the MENA region or Marburg for writing the Master's thesis. The total duration of the course amounts to 24 months.

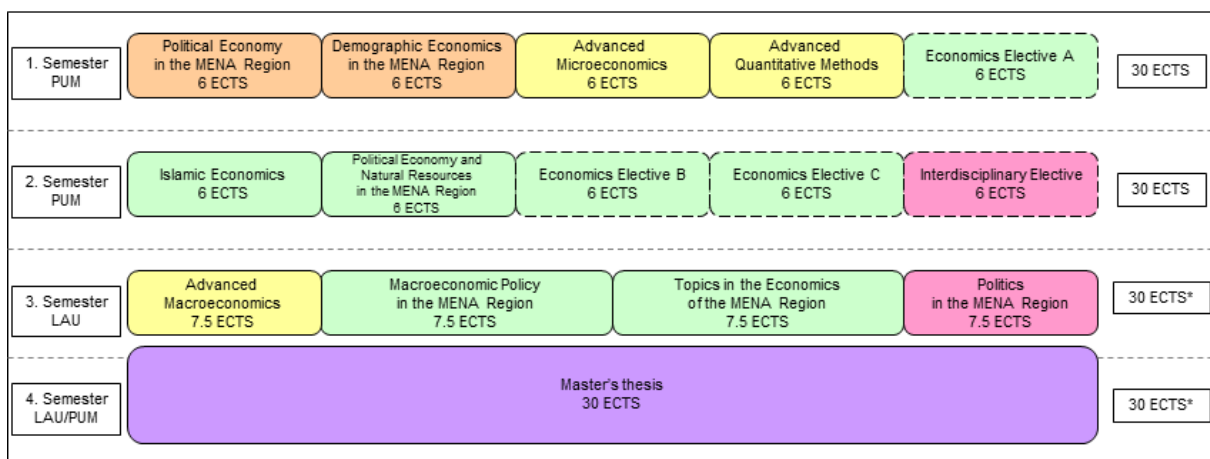
The full-time study programme is designed for four semesters of one half-year each. The first two semesters take place in Marburg while the third semester takes place at the Lebanese American University. The total duration of the course amounts to 24 months.

Module structure

An exemplary module study plan for a start in the winter semester is shown below. Please click on the image to zoom in. Please scroll down for further description.

Courses in the EMEA programme are structured in modules. Some of the modules are obligatory and contain courses that are required while others are electives and contain courses from which students can select according to their preferences. Electives are subject to availability - not all courses are offered in the summer as well as winter semesters. Please note that all modules are weighted by their workload, which is expressed in ECTS (credits according to the European Credit Transfer System).

Exemplary Study Plan
- M.Sc. Economics of the Middle East: Start in Winter Term -



Legend

	Basic	Advanced	Specialisation	Interdisciplinary	Thesis
Obligatory Modules:					
Elective Modules:					

Abbreviations:

PUM: Philipps-Universität Marburg (Study location: Marburg)

LAU: Lebanese American University (Study location: Beirut)

* Part of the Master's thesis workload can be transferred to the third semester.

Module Descriptions

The structure of EMEA modules can be found [here](#).

Political Economy in the MENA Region (6 ECTS, Obligatory, Basic)

After successfully completing the module, students should be able to understand and critically discuss central aspects of the political economy in the MENA region. They should understand the influence of political economy on the region's economic policy-making. Finally, students will have been able to apply standard economic models to explain corresponding issues in Middle Eastern countries and will have gathered an insight into the extent to which these models can be transferred to the region.

Demographic Economics in the MENA Region (6 ECTS, Obligatory, Basic)

After successfully completing the module, students should be able to understand and critically discuss the economic role of demographic changes in general and especially in cases of high population growth as characterised by economies of the MENA region.

Advanced Microeconomics (6 ECTS, Obligatory, Advanced)

After successfully completing the module, students should be able to put into new perspective and critically discuss different microeconomic models of rational decision-making pertaining to either individual or firm behaviour which were covered during their Bachelor's studies. Students should also be able to pursue basic microeconomic research questions independently.

Advanced Quantitative Methods (6 ECTS, Obligatory, Advanced)

After successfully completing the module, students should be familiar with the theory and application of central methods in economic empirical analysis. Students should be able to make educated comments on empirical economic work and conduct their own empirical analyses.

Islamic Economics and Finance (6 ECTS, Obligatory, Specialisation)

After successfully completing the module, students should be able to understand and critically discuss the core elements of Islamic Economics, especially the specific characteristics of Islamic economies, for example, the requirement to take into account social responsibility and not to charge (direct) interest on loans. Moreover, students learn how these can be accommodated in a modern financial system.

Political Economy and Natural Resources in the MENA Region (6 ECTS, Obligatory, Specialisation)

After successfully completing the module, students should be able to understand and critically discuss the role of natural resources especially in the case of resource-rich

economies. Students should be able to recognise the transmission channels of resource wealth and related economic outcomes.

Advanced Macroeconomics (6 ECTS, Obligatory, Advanced)

After successfully completing the module, students should be able to understand and critically discuss different macroeconomic models pertaining to the business cycle and economic growth. Students should also be able to pursue basic macroeconomic research questions with reference to the MENA region's economies.

Macroeconomic Policy in the MENA Region (6 ECTS, Obligatory, Specialisation)

After successfully completing the module, students should be able to understand and critically discuss the macroeconomic situation in the Middle East. Students should also be able to critically analyse macroeconomic policies and derive policy conclusions with reference to the MENA region's economies.

Topics in the Economics of the MENA Region (6 ECTS, Obligatory, Specialisation)

After successfully completing the module, students should be able to independently provide a critical and educated analysis of current topics in the economics of the Middle East. They should have acquired the ability to combine various research methods and theoretical explanations discussed in other parts of the study programme to answer the question at hand.

Politics in the MENA Region (6 ECTS, Obligatory, Interdisciplinary)

After successfully completing the module, students should be able to understand and critically discuss the past and current political situation in the Middle East. Students should also be able to analyse the impact of political developments on economic structures and policies as well as effects working the other way around.

Economics and Interdisciplinary Elective (18 and 6 ECTS respectively, Elective, Specialisation)

After successfully completing the modules, students should have acquired additional and further-orienting scientific knowledge. Students advance with their pursued qualification by developing an interdisciplinary, professional profile in disciplines which provide theoretical and empirical knowledge.

Master's thesis (30 ECTS, Obligatory, Thesis)

After successfully completing the module, students should be able to design research questions and to construct frameworks within which to analyse such questions. Students should be able to critically discuss such questions from the point of view of economic theory building on the skills acquired during the programme.

Fees & Funding

At Philipps-Universität Marburg

No tuition fees are imposed at Philipps-Universität Marburg. However, students have to pay an administration fee of approx. EUR 330 for each semester. This fee also covers subsidised meals in the student canteen and the costs for public transportation during the whole semester in and beyond the state of Hesse. That means, you will be able to travel for free to many important cities and attraction sites: Frankfurt, Wiesbaden, Mannheim, Heidelberg,...

You can find an overview about living costs in Marburg [here](#).

It is worthwhile to check into the scholarship database of the German Ministry of Education and Research (BMBF), [StipendiumPlus](#) and [Stipendienlotse](#). There are various scholarship funds provided by the [German Academic Exchange Service \(DAAD\)](#) and other institutions. The [OPEC Fund for International Development \(OFID\)](#), for instance, is a substantial funding source for students from developing countries.

Student Assistantship: Every year, the School of Business and Economics at Philipps-Universität Marburg has [numerous positions to be filled](#). As a student assistant, you will be involved in different activities, from administration to research. If you speak German, your chance of being recruited is higher but for many positions, an excellent command of the English language suffices.

At Lebanese American University (obligatory for intakes 2013 - 2016)

Students of the EMEA joint degree (up to intake 2016) must have acquired 12 credits at LAU during the third semester. Students have to pay approximately USD 9,500 for 12 credits at LAU. Please note that these amounts are subject to change. Up-to-date information on tuition fees at LAU can be found [here](#) under "School of Business", "Graduate Program".

In addition to tuition fees, students might be required to pay for liability insurance, [medical insurance](#), and student association when studying at LAU. Information on costs occurring in connection with the semester spent at LAU can be found [here](#).

Graduate Assistantship: LAU offers Graduate Assistantship (GA) for promising students. In return, a percentage of the tuition fee is waived. You will find more information on GAs at LAU at the bottom of [this website](#).